

AVIATION CORP. INJUNCTION IS DISSOLVED

By Associated Press.

DOVER, Del., Nov. 15.—Dissolving an order that restrained Aviation Corporation, Inc., from purchasing certain assets of North American Aviation, Inc., Chancellor J. O. Wolcott has declared that Aviation Corporation directors should have an opportunity either to approve or disapprove the purchase contract.

The contract, calling for the buying of North American assets in exchange for 1,997,776 shares of Aviation Corporation stock, must be acted upon by stockholders as well as directors, the court pointed out.

The restraining order had been issued last week following the filing of a petition by the Cord Corporation, holder of 750,000 shares of Aviation Corporation stock, contending that the North American assets under consideration were "worth less than half the value of the stock supposed to be issued for payment."

Counsel agreed Monday that Tuesday's scheduled meeting of directors in New York for consideration of the contract should be postponed for a week to give E. L. Cord, president of the Cord Corporation, time to come East and attend the session.

CORD REPLIES TO LA GUARDIA LETTER.

CHICAGO, Nov. 15.—Congressman La Guardia's letter to Postmaster General Brown, warning him that air mail pilots would strike rather than submit to E. L. Cord's control of Aviation Corporation, was answered here by Cord in the following statement:

It is very evident that the clique in control of Aviation Corporation is evoking the aid of Mr. La Guardia as a trouble maker. Mr. La Guardia's statement shows conclusively that they are stirring him up in an attempt to get trouble started among American Airways employees.

My position toward the pilots is and will continue to be that the Aviation Corporation should extend to its pilots the same treatment, working conditions and wages as are extended to other pilots in the employ of the companies of the Pioneer Air Mail Operators Association, which is composed of the United Air Lines, Inc.; Eastern Air Transport, Inc.; Transcontinental and Western Air, Western Air Express, Transamerican Airlines Corporation, Northwest Airways, American Airways, National Parks Airways and the Pennsylvania Airlines. The officers of Aviation Corporation know full well that labor, equipment and other such subjects are intended to becloud the real issue of our fight.