WEB MADDOX 4600 CAMP BOWIE BLVD. FT. WORTH 7, TEXAS

Final Financial Report
Eisenhower Birthplace Foundation.

October 8,1959

Mrs. Katrine Deakins, Secretary, Amon G. Carter Foundation

Sid W.Richardson Estate:

Many people assisted in the acquisition of land and the restoration of The Eisenhower Birthplace at Denison, Texas. Among these are Mr. Joseph Pelich, Architect, who gave much of his time and skill personally (and from his organization) and Mrs. Monte B. Jones of Denison who furnished the Birthplace with many valuable antiques at no cost to the Foundation except for repair work and drayage.

Mr. Carter and Mr. Richardson contributed \$25,000.00 each and no other cash contributions were accepted except from myself. Accounting for the funds has been previously made and either Mr. Carter or Mr. Richardson countersigned every check. On July 1 of last year checks for \$1,000.00 were sent to the Carter Foundation and to Mr. Richardson; the balance of \$1,606.52 was retained to meet any possible outstanding liabilities and to provide for a formal dedication at some future date. In the latter part of September I discussed the matter with Mr. Richardson, suggested that either the account be closed by returning the balance to the prinicpal donors or a dedication be arranged. Mr. Richardson decided d that the account should be closed and that in case we did decide to have a formal dedication, he and the Carter Foundation would then share the expense. It was the policy of Mr. Carter and Mr. Richardson to provide me with checks signed in balank. I had two at the time and I completed the checks, intending to give them to him at the first convenient opportunity.

Herewith are checks for \$803.26 for each of the above.

The Eisenhower Birthplace is now a State Park. Governor Shivers took no interest in the matter at all; but Governor Daniel did and it was due to his recommendation that the State Parks Board accepted the property. The Board thought it would be a liability. But so far, the modest admission fee charged visitors has yielded sufficient income to pay for a caretaker and assistant and to keep the property in excellent condition. As stated, all expenditures have been previously accounted for. Before the two principal donors actually paid in the money, I borrowed the necessary amounts from the Fort Worth National Bank and Mr. Carter or Mr. Richardson signed the notes with me and the Bank was paidinteres of \$1,069.24. With these checks \$3,606.52 has been returned to principal donors. Therefore the net cost of this project has been \$45,324.24. It was originally estimated at \$75,000.00.

Web Maddox

web masser