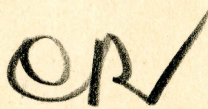


Dear Amon:

In view of the conditions under which we are at present operating, I have taken the liberty of reducing, temporarily at least, our monthly advertising expenditure to 1/3 of the normal amount.

With that limited budget we will not be able to participate in special editions. As a matter of fact, the present program will mean the entire elimination for the present of certain types of advertising to which we have been accustomed.

Would like to participate with you in the Consolidated issue but we cannot at this time.



C. R. Smith

Mr. Amon Carter,
Fort Worth, Texas.

New York, New York
March 31, 1942

