

Mr. Carter

With

Victor Emanuel's

Compliments

420 Lexington Avenue
New York City

FROM: Hill and Knowlton, 350 Fifth Avenue, New York 1, N. Y.
FOR: The Aviation Corporation.

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NEW YORK, Jan. 2. - Victor Emanuel, President of The Aviation Corporation, today was elected Chairman of the Board of Directors. Presidency of the corporation will be taken over February 1 by Irving B. Babcock, who has resigned his present positions as President of the Yellow Truck and Coach Manufacturing Company, Vice President of General Motors Corporation, Chairman of the Board of Directors of Yellow Manufacturing Acceptance Corporation and Chairman of the Board of Directors of Hertz Driv-Ur-Self Companies.

Mr. Emanuel will continue as chief executive officer of The Aviation Corporation, but Mr. Babcock will represent the interests of the corporation in its various subsidiaries, and will also be in general charge of its operating divisions.

Mr. Babcock, who is 53 years of age, brings to The Aviation Corporation a broad experience in manufacturing and industry. When the Yellow Cab Manufacturing Company, subsequently Yellow Truck and Coach Manufacturing Company, was taken over by General Motors Corporation in 1925, Mr. Babcock continued with the company as Vice President and in 1936 rose to his present position as President and General Manager.

During the war Mr. Babcock has served the War Production Board as a member of the Advisory Committees of the motor truck, bus manufacturing, automotive farm and tractor and liquid cooled engine industries. He also has served as advisor to the Office of Defense Transportation and as a Director of the Automotive Council for War Production.

"Mr. Babcock's background of experience will strengthen the management of The Aviation Corporation not only in its present activities, which are wholly devoted to the war effort, but also in the consumer goods program on which The Aviation Corporation will embark when the end of the war permits the resumption of normal activities," Mr. Emanuel said.

William F. Wise will continue in his present position as Executive Vice President in active charge of Avco's operating divisions and also as President of American Propeller Corporation of Toledo, Ohio, a wholly-owned subsidiary.