

Oct. 24, 1946.

Mr. Carter:

Mr. Kennedy informed a few minutes ago that the Globe directors' ~~apparently had~~ from Philadelphia apparently had experienced a complete change of heart---evidently because they had found out their plans could not be successfully carried out.

He said they ~~now~~ now have given the company and management a complete vote of confidence and are acting like an entirely different bunch of men.

George J. Newman was elected to the board this morning. He will be vice president in charge of production, and apparently has things going in much better shape already on the production line.

The directors meeting now has adjourned and they will be completely relaxed and having a few highballs at the club before their luncheon. Mr. Kennedy is ~~expecting~~ most anxious for you to drop in for a visit with the group, as you suggested, and would be glad to have any others you might ~~think~~ see at the club and invite in.

--Richhart

People who will be present:

John Kennedy, president and general manager of Globe.  
George J. Newman, vice president and production chief.  
W.G. Fuller, assistant vice president in sales.  
Willard Nelson, in sales, and board secretary. (He used to be secretary to John Davis at Stock Show)

Elley N. ~~Rayliff~~ Ratliff, Fort Worth,  
assistant secretary-treasurer. (You know him, too. Used to be with First National Bank)

Harry E. Brants, a director.

N.N. Oille, treasurer, Fort Worth. (Once with Texas Railroad Commission Bean in Texas over 20 years)

K.H. ~~W~~ Knox, vice president in engineering at Globe.

Rich---

The other directors:

C.R. Starnes, ~~C.R. Starnes~~ Gladewater, oil man.

S.N. Kirkland, Philadelphia, of Jenks, Kirkland & Co.

C.W. Collom, Philadelphia, of Collom, Raffel & Co.

Lester Hano, Philadelphia, of Newburger & Hano.

One New York underwriter and board member absent.