

AMERICAN AIRLINES, INC.

New York, N. Y.

December 15, 1939

FROM: C. R. SMITH  
TO: ALL MEMBERS OF THE ORGANIZATION

The Christmas Season will soon be with us. We wish that we could visit with each of you and tell you how very enjoyable it has been to have had the opportunity of serving with you in American during another year. It has been a good year, and for that you have been responsible.

To each of you who have been with American for one year or more, we are sending a check for \$50.00; to those who have been with the organization for six months, but for less than one year, \$25.00; and to those who have been with the company for less than six months, \$10.00.

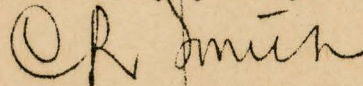
The Directors of the company have voted more than \$100,000.00 for the purpose of permitting this letter to go to the more than 2,500 employees of American. The Directors send to you, also, their sincere appreciation and thanks for a good job, well done.

American continues to grow; the organization is larger this year than last, for several hundred men and women are newly wearing the wings of the company.

We are proud, indeed, of your accomplishments during 1939; the Flag of the Fleet continues to fly in a position of leadership in air transportation. We look ahead to our tasks in 1940 with a feeling of confidence, for nowhere in air transportation can there be found a more loyal and capable group than that to be found in the organization of American Airlines.

On behalf of your many friends and associates in American, may we wish that you and the members of your family will have a happy and enjoyable Christmas.

Sincerely yours,



C. R. Smith