

Whitehouse, Hudson & Co.

Established 1828

MEMBERS NEW YORK STOCK EXCHANGE
AND OTHER EXCHANGES

One Wall Street, New York

BULLETIN

AMAN G. CARTER

March 6, 1940.

Request of: MRS. TUTHILL

Source: FACTS & FORECASTS

2077

AMERICAN AIRLINES

American Airlines' sales of travel cards, which allow heavy users of the line discounts from the regular rates, have been running double the early 1939 rate thus far in 1940. While this undoubtedly means that some of the company's previous regular-rate business is now being done at a discount, studies of the use of the lines by officials and employees of the concerns holding travel cards show that the latter almost always bring big increases in travel by air. Management expects to finance purchase of the new Douglas transports out of cash and earnings. There is no intention at this time to resort to any new financing.

