

AMERICAN AIRLINES, INC.

FINANCIAL STATEMENTS  
FOR  
DIRECTORS' MEETING OF APRIL 18, 1940

AMERICAN AIRLINES, INC.

Statement of Douglas DC-3 Airplanes Delivered  
at April 18, 1940

<u>License Number</u>	<u>Date Delivered</u>	<u>Total Purchase Price</u>	<u>Date Payment Due</u>	<u>Amount</u>
NC-21793	2-24-40	\$ 113,770.00	4-24-40	\$ 88,770.00
NC-21794	2-25-40	113,770.00	4-25-40	88,770.00
NC-21795	3-1-40	113,522.00	4-29-40	88,522.00
NC-21797	3-4-40	113,522.00	5-2-40	88,522.00
NC-21798	3-11-40	113,532.00	5-9-40	88,532.00
NC-21799	3-9-40	113,532.00	5-7-40	88,532.00
NC-25658	3-12-40	113,532.00	5-10-40	88,532.00
NC-25660	3-16-40	113,532.00	5-14-40	88,532.00
NC-25661	3-18-40	113,532.00	5-16-40	88,532.00
NC-25663	3-21-40	113,532.00	5-19-40	88,532.00
NC-25664	3-28-40	113,532.00	5-26-40	88,532.00
NC-25665	3-28-40	113,532.00	5-26-40	88,532.00
NC-25670	3-29-40	113,532.00	5-28-40	88,532.00
NC-25671	4-5-40	<u>113,532.00</u>	6-4-40	<u>88,532.00</u>
Totals		<u>\$1,589,904.00</u>		<u>\$1,239,904.00</u>
Less:- Radio Equipment Invoiced to Douglas				<u>60,239.18</u>
				<u>\$1,179,614.82</u>

AMERICAN AIRLINES, INC., AND SUBSIDIARY COMPANIES

FINANCIAL STATEMENTS

DIRECTORS' MEETING APRIL 18, 1940

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AMERICAN AIRLINES, INC., AND SUBSIDIARY COMPANIESCONSOLIDATED BALANCE SHEETMARCH 31, 1940A s s e t s

## CURRENT ASSETS:

Cash		\$ 2,733,042.29
United States Treasury notes		59,974.25
Accounts receivable		
United States Government Departments	\$ 830,925.01	
Other airline companies and agents - traffic and express balances, etc.	77,852.15	
Amount due from volume travel plan subscribers in excess of deposits	301,640.78	
Other trade	255,384.35	
	<u>\$1,465,802.29</u>	
Less: Reserve for doubtful accounts	<u>13,566.72</u>	
		1,452,235.57
Inventories - parts and supplies valued at the lower of cost or market		790,929.04
Indebtedness of employees		29,983.59
Total current assets		<u>\$ 5,066,164.74</u>

## SPECIAL FUNDS:

Cash -		
Deposited in connection with lease agreement		28,000.00
Deposited to apply against purchase price of airplanes		325,000.00

FLYING EQUIPMENT, AT COST	\$7,557,149.98	
Less: Reserve for obsolescence and depreciation	<u>3,574,286.37</u>	
		3,982,863.61
LAND, BUILDINGS AND OTHER EQUIPMENT, AT COST	\$3,090,786.52	
Less: Reserve for depreciation	<u>1,365,837.89</u>	
		1,724,948.63
MISCELLANEOUS PHYSICAL PROPERTY NOT IN USE, AT ESTIMATED REALIZABLE VALUE		30,419.93

## DEFERRED CHARGES:

Prepaid rents and insurance	\$ 73,811.13	
Other deferred charges	<u>60,470.24</u>	
		<u>134,281.37</u>
		<u>\$11,291,678.28</u>

L i a b i l i t i e s

CURRENT LIABILITIES:

Accounts payable and accrued expenses	\$ 1,237,614.47
Liability for airplanes delivered	1,095,389.19
Accrued interest	28,337.34
Accrued social security taxes	90,136.08
Accrued miscellaneous Federal, State and local taxes	49,532.29
Provision for Federal income taxes	315,123.28
Liability for deposits on air travel plans	1,078,602.54
Total current liabilities	<u>\$ 3,894,795.19</u>

LONG TERM DEBT:

Five year 4½% convertible debentures due July 1, 1941	2,518,650.00
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CAPITAL STOCK:

Authorized - 1,000,000 shares par value \$10 per share	
Issued - 355,984 shares	3,559,840.00

	<u>March 31,</u>	<u>December 31,</u>
	1940	1939

Reserved for conversion of five year 4½% debentures (conversion price \$12.50 per share)	shares 201,492	202,958
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Reserved for exercise of options by officers and supervisory personnel	shares 17,524	18,722
	<u>shares 219,016</u>	<u>221,680</u>

SURPLUS:

Paid-in surplus	\$1,357,522.50
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Earned surplus (deficit)			
Balance December 31, 1939	\$343,182.57		
Net profit for three months ended March 31, 1940	<u>304,053.16</u>	<u>39,129.41</u>	1,318,393.09

\$11,291,678.28

AMERICAN AIRLINES, INC. AND SUBSIDIARY COMPANIES

COMPARATIVE STATEMENT OF PROFIT AND LOSS

MONTH OF MARCH 1940 AND MARCH 1939

OPERATING REVENUE

Passenger  
Mail  
Express  
Excess baggage  
Ground transportation  
Other

Total operating revenue

OPERATING EXPENSES (Exclusive of depreciation)

Flying - Maintenance  
Overhaul  
Flying personnel  
Fuel and oil  
Insurance  
Damage to aircraft  
Other

Total flying expenses

Ground - Salaries  
Ground transportation  
Other ground expense

Total ground expenses

Sales  
Advertising  
Publicity  
General and administrative

Total other expenses

TOTAL OPERATING EXPENSES (Exclusive of depreciation)

TOTAL INCOME (Before depreciation)

OTHER INCOME

OTHER DEDUCTIONS

Interest  
Social security taxes  
Miscellaneous

PROVISION FOR OBSOLESCENCE AND DEPRECIATION

NET PROFIT BEFORE PROVISION FOR FEDERAL INCOME TAXES

PROVISION FOR FEDERAL INCOME TAXES

NET PROFIT

REVENUE MILES FLOWN

REVENUE PASSENGERS CARRIED

March  
1940

\$1,091,997.68  
330,927.74  
38,846.37  
11,225.28  
1,399.05  
16,503.20  
\$1,490,899.32

\$ 108,383.26  
52,700.42  
196,707.09  
157,584.01  
1,089.81  
1,321.26  
48,696.13  
\$ 566,481.98  
226,051.51  
1,412.59  
99,666.01  
\$ 327,130.11  
110,839.74  
69,083.32  
7,031.81  
52,565.00  
\$ 239,519.87  
\$1,133,131.96  
357,767.36  
61,005.80  
\$ 418,773.16

9,662.12  
21,549.21  
12,524.01  
\$ 43,735.34  
375,037.82  
128,228.14  
\$ 246,809.68  
44,500.00  
\$ 202,309.68

1,950,220

54,840

March  
1939

\$646,691.85  
288,520.68  
32,604.47  
7,821.82  
1,134.45  
15,258.22  
\$992,031.49

81,406.38  
57,364.06  
141,319.10  
103,780.14  
23,087.58  
594.65  
28,130.33  
\$435,682.24  
150,083.62  
1,254.25  
68,503.50  
\$219,841.37  
72,482.19  
37,825.72  
7,314.82  
36,257.25  
\$153,879.98  
\$809,403.59  
182,627.90  
1,900.51  
\$184,528.41

14,001.34  
15,703.58  
3,485.47  
\$ 33,190.39  
151,338.02  
95,102.15  
\$ 56,235.87  
4,400.00  
\$ 51,835.87

1,308,996

30,208

CONFIDENTIALAMERICAN AIRLINES, INC. AND SUBSIDIARY COMPANIESCOMPARATIVE STATEMENT OF PROFIT AND LOSSTHREE MONTHS ENDED MARCH 31, FOR YEARS 1940, 1939, 1938, 1937 AND 1936

	<u>March 31,</u> <u>1940</u>
OPERATING REVENUE	
Passenger	\$2,737,560.75
Mail	946,681.67
Express	119,711.85
Excess baggage	29,308.13
Ground transportation	3,787.80
Other	25,107.56
Total operating revenue	<u>\$3,862,157.76</u>
OPERATING EXPENSES (Exclusive of depreciation)	
Flying - Maintenance	\$ 295,838.68
Overhaul	79,032.74
Flying personnel	551,126.35
Fuel and oil	434,753.40
Insurance	48,520.21
Damage to aircraft	2,429.54
Other	136,280.80
Total flying expenses	<u>\$1,547,981.72</u>
Ground - Salaries	645,339.16
Ground transportation	4,417.51
Other ground expenses	296,813.93
Total ground expenses	<u>\$ 946,570.60</u>
Sales	304,512.83
Advertising	179,105.06
Publicity	18,458.49
General and Administrative	153,813.34
Total other expenses	<u>\$ 655,889.72</u>
TOTAL OPERATING EXPENSES (Exclusive of depreciation)	<u>\$3,150,442.04</u>
TOTAL INCOME (Before depreciation)	\$ 711,715.72
OTHER INCOME	<u>122,736.68</u>
	<u>\$ 834,452.40</u>
OTHER DEDUCTIONS	
Interest	\$ 28,307.03
Social security taxes	65,951.08
Miscellaneous	19,326.95
	<u>\$ 112,985.06</u>
PROVISION FOR OBsolescence AND DEPRECIATION	<u>\$ 721,467.34</u>
NET PROFIT OR LOSS BEFORE PROVISION FOR FEDERAL INCOME TAXES	<u>350,614.18</u>
PROVISION FOR FEDERAL INCOME TAXES	\$ 370,853.16
NET PROFIT OR LOSS	<u>66,800.00</u>
	<u>\$ 304,053.16</u>
REVENUE MILES FLOWN	5,268.581
REVENUE PASSENGERS CARRIED	139,516

\* Provision for Federal Income Taxes not set up as of March 31, 1939



T H R E E   M O N T H S   E N D E D

March 31, 1939	March 31, 1938	March 31, 1937	March 31, 1936
\$1,628,934.05	\$1,286,480.68	\$1,101,179.46	\$ 733,764.89
895,410.43	778,488.55	608,517.89	509,474.08
95,730.47	69,560.16	77,363.52	29,249.66
17,822.74	16,723.06	17,346.04	8,085.02
2,749.20	2,446.75	1,987.25	5,289.50
28,552.49	22,972.70	4,442.38	6,921.09
<u>\$2,609,199.98</u>	<u>\$2,176,671.90</u>	<u>\$1,810,836.54</u>	<u>\$1,292,784.24</u>
225,391.33	228,561.66	238,483.12	150,170.14
123,275.84	105,217.40	65,783.25	42,660.33
403,663.57	342,853.26	358,825.96	251,188.94
288,501.54	263,012.59	280,683.78	201,813.14
45,603.78	75,295.78	75,100.80	46,863.21
2,559.73	20,534.11	45,220.04	33,410.91
79,233.48	52,682.29	52,200.74	44,275.24
<u>\$1,168,229.27</u>	<u>\$1,088,157.09</u>	<u>\$1,116,297.69</u>	<u>\$ 770,381.91</u>
442,124.02	369,798.60	341,919.52	225,492.58
4,662.94	4,483.72	4,048.07	10,028.86
181,716.79	166,208.00	200,904.13	151,177.27
<u>\$ 628,503.75</u>	<u>\$ 540,490.32</u>	<u>\$ 546,871.72</u>	<u>\$ 386,698.71</u>
208,800.67	159,112.26	157,781.82	127,417.12
98,228.04	53,973.24	74,222.85	36,582.03
19,812.72	15,008.08	16,423.39	7,506.59
97,200.05	80,237.26	77,726.38	75,472.62
<u>\$ 424,041.48</u>	<u>\$ 308,330.84</u>	<u>\$ 326,154.44</u>	<u>\$ 246,978.36</u>
<u>\$2,220,774.50</u>	<u>\$1,936,978.25</u>	<u>\$1,989,323.85</u>	<u>\$1,404,058.98</u>
388,424.88	239,693.65	176,487.31	111,274.74
5,887.78	4,675.25	8,576.81	3,386.60
<u>\$ 394,312.66</u>	<u>\$ 244,368.90</u>	<u>\$ 169,910.50</u>	<u>\$ 107,888.14</u>
40,475.98	54,922.92	54,365.82	32,155.24
45,391.55	37,856.06	29,845.08	7,430.91
10,413.21	10,791.33	15,171.44	2,415.85
<u>\$ 96,280.74</u>	<u>\$ 103,570.31</u>	<u>\$ 99,382.34</u>	<u>\$ 42,002.00</u>
298,031.92	140,798.59	269,292.84	149,890.14
269,830.94	372,806.98	390,046.96	292,099.43
28,200.98	232,008.39	659,339.80	441,909.57
4,400.00	--	--	--
<u>\$ 23,800.98</u>	<u>\$ 232,008.39</u>	<u>\$ 659,339.80</u>	<u>\$ 441,909.57</u>
3,622,428	3,208,495	3,476,203	2,627,572
76,121	56,365	49,214	34,347

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* 4,400.00	-	-	-
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3,622,428	3,208,495	3,476,203	2,627,572
76,121	56,365	49,214	34,347

AMERICAN AIRLINES, INC.

Statement of capital expenditures and extraordinary projects chargeable to expense which have been authorized by the management since the last Board of Directors' Meeting on March 5, 1940 and which are herewith submitted for approval of the Directors.

<u>Executive Authorization Number</u>	<u>Description</u>	<u>Amount Authorized</u>
C-1037	1 Webster teletalk unit - N.Y.M.A.	\$ 248.50
C-1038	34 Hourly synchronized clocks - N.Y.M.A.	3,164.68
C-1039	10 Rotobin storage racks - N.Y.M.A.	102.10
C-1040	20 Portable parts racks - N.Y.M.A.	1,357.50
C-146Supp.1	Private automatic telephone system - N.Y.M.A.	2,584.25
C-579Supp.1	Furniture and office equipment for Communications Department Offices	309.87
C-423	Labor and materials to complete installation Radio Operating Room - N.Y.M.A.	513.77
C-1041	1 Noiseless typewriter - Commissary Department - N.Y.M.A.	115.02
C-1042	41 Hydromatic propellers - Flagships	99,696.42
C-1043	Additional shop equipment for third airplane overhaul program in New York shops	3,084.82
C-1044	2 Battery carts - N.Y.M.A.	103.22
C-1045	205 Double lockers - N.Y.M.A.	1,373.50
C-1046	Test equipment for Instrument Overhaul - N.Y.M.A.	134.75
C-1047	Spare equipment for 26 new flagships	25,343.00
C-1048	International panel delivery truck - Boston	730.00
C-1049	1 International panel delivery truck - N.Y.M.A.	722.00
C-1050	1 Dust collecting machine for Overhaul Shop - N.Y.M.A.	150.00
C-1051&2	Miscellaneous equipment for Overhaul Shop - N.Y.M.A.	358.00
C-1053	Furniture for Purchasing Department - N.Y.M.A.	143.52
C-1054	1 Burroughs bookkeeping machine - Treasury Dept.	1,641.50
C-1055	1 Safe - Boston	150.00
C-1056	Ediphone equipment - Boston	100.00
C-1057	1 Noiseless typewriter - Minneapolis	113.00
C-1058	Equipment for Reservations Office - Dallas	768.95
C-1059	Furniture for Sales Office - Cleveland	177.00
C-1060	3 American Airlines signs for field side of hangars - N.Y.M.A.	7,373.00
C-1061	Reservation alterations and additional facilities - Detroit	2,542.03
C-1062	1 Calculating machine - General Sales Office	450.00
C-1063	Office equipment and furniture - New York Sales	648.50
C-1064	1 Remington noiseless typewriter - Chicago Sales	112.00
C-1065	Furniture for General Sales Office - N.Y.M.A.	201.50
C-1066	Furniture for Reservations Room - Chicago	285.20
C-1067	Furniture for Sales Office - El Paso	1,026.50
C-1068	Additions to Reservations Rooms - New York	2,716.86
C-1069	3 Colson baggage carts for New York Sales	187.56
C-1070	Furniture and equipment for St. Louis Sales	3,096.00
C-1071	Furniture for Reservations Office - New York	228.00

<u>Executive Authorization Number</u>	<u>Description</u>	<u>Amount Authorized</u>
C-1072	Furniture for Supt. of Reservations - N.Y.M.A.	\$ 214.50
C-1073	Furniture and improvements for Chicago Sales	690.00
C-1074 & 5	Steel bins for Main Stock Room - N.Y.M.A.	1,768.91
C-1076	Medical supplies and equipment - N.Y.M.A.	723.85
C-1077	Plumbing for Cafeteria and Mechanics Dining Room - N.Y.M.A.	1,570.00
C-1078	Furniture for Operations General Office	162.35
C-1080	2 Each combination files and counters - N.Y.M.A.	148.18
C16X3Supp.	Additional to overhaul 21 DC-3 airplanes	73,500.00
C-985Supp.	Additional to convert F3A engines to F2A engines	3,931.00
C-1083	Install oil quantity gauges and low level indicators on 44 Flagships	12,345.00
C-1085	Install additional generator and control box to provide a double generator systems on 9 DC2's	3,898.00
C-1086	Office equipment for Engineering Department	243.00
C-1087	1 Monroe Calculating Machine for Research Dept.-	450.00
C-500Supp.	Two-way pneumatic tube system Flight Control Office and Administration Building - N.Y.M.A.	1,260.00
C-785Supp.	Install 2 pass doors Hangar #1 - N.Y.M.A.	550.00
C-1088	Monorail System for first floor in west wing building - N.Y.M.A.	5,471.68
C-1091	Construct 2 sightseer's observation platforms and windows - N.Y.M.A.	1,875.00
C-1092	Portable fire fighting equipment - N.Y.M.A.	1,807.63
C-1093	3 Electric fire sirens for N.Y.M.A. Hangars	275.00
C-1094	1 Steel partition for kitchen - N.Y.M.A.	126.00
C-1095	Furniture and equipment for Treasury Department	2,205.50
C-1096	3 CR3481 Receivers for Miscellaneous Stations	550.00
C-1097	Install new radiophone and radio-telegraph transmitter in Radio Station at Indianapolis, Ind.	3,528.05
C-1098	Install complete new Radio Station at Philadelphia	3,528.05
C-1099	Install additional radio transmitter & duplex operating position in Radio Station at Buffalo	3,291.22
C-1100	Install new radiphone & radio-telegraph transmitter in Radio Station at Oklahoma City, Okla.	3,528.05
C-1101	Install new multi frequency radiphone & radio- telegraph transmitter in Radio Station - Burbank	10,385.00
C-1102-3-4	Miscellaneous radio equipment taken from stock	2,270.93
C-1105	49 - 17F5 Collins 10 frequency transmitters for Flagships	57,085.00
C-1106	33 Sperry RCA Direction finders for Flagships	47,190.00
C-1107	10 Ultra high frequency receivers for use on airplanes operating on the Chicago-New York Airway	5,995.00
C-1109	1 Ten frequency radio transmitter - Boston	5,086.00
C-1110	Install radio equipment at Tulsa	728.05
C-1111	Install new Radio Station at Pittsburgh	3,359.73
C-1112	Install 13 type transmitters in 9 DC2's	1,000.00
C-1113	3 Signal generators for line maintenance men	195.00

<u>Executive Authorization Number</u>	<u>Description</u>	<u>Amount Authorized</u>
C-1114	10 Ultra high frequency two-way radio units 6 for use on DC-3 airplanes and at Ground Stations at Boston, Providence, Hartford and New York	\$ 8,200.00
C-1115-6	2 - 2 position reservations tables - Tulsa and Oklahoma City	235.50
C-1119	Fixtures in Nashville Terminal Restaurant	2,260.00
C-1120	Office equipment for Washington Station	152.02
C-1121	1 Remington Noiseless typewriter	118.26
C-1122	1 - 2 position ticket counter - Westfield, Mass.	455.00
C-1123	Materials for 2 position ticket counter - Indianapolis	170.00
C-1124	Reservations equipment in 14 Airport Offices	5,548.79
C-1125	Ticket Office equipment in 19 Airport Offices	13,885.49
C-1126	30 Metal lunch box carriers used on AM #18	606.00
C-1140	Ticket Office equipment - Battle Creek, Mich.	1,011.75
C-1141	Furniture for Operations Office - Boston	107.50
C-1142	Partitions for Reservations Office - Cincinnati	150.00
C-1144	Furniture for Reservations Office - Ft. Worth	187.10
C-1149	6 Lighting fixtures for Offices - Cincinnati	161.50
C-1150	Remodel Station - Detroit	3,437.00
C-1153	Additions to Reservations Room - Buffalo	262.50
C-1155	Furniture for Chief Passenger Agent - Buffalo	143.52
Various	Ramp equipment for 23 Stations	8,620.80
Various	Public Address Systems for 5 Stations	3,156.10
	86 Authorizations each for an amount of less than \$100.00 for the purchase of tools, miscellaneous equipment, furniture, etc.	<u>4,125.20</u>
		<u>\$475,982.23</u>

Statement showing status as of March 31, 1940 of  
uncompleted capital projects (exclusive of DC4)  
and extraordinary projects chargeable to expense.

Authoriza-  
tion  
Number

X-21	Overhaul 9 DST airplanes
X-23	16 Sets de-icer boots for new airplanes
C-655	19 Hydromatic propeller hubs and 129 hydromatic blades
C-1042	41 Hydromatic propeller assemblies
C-936	Overhaul 9 DC-2 airplanes
C-1047	Spare equipment for 26 new Flagships
C-1124	Reservations equipment in 14 Airport Offices
C-1125	Ticket office equipment and alterations to 19 Airport Offices
C-1060	3 - "American Airlines Inc." signs for field side of hangars N.Y.M.A.
C-70	20 Sperry R.C.A. directional finders
C-84	5 Sets 2 way radio equipment for Flagships
C-343	1 Collins modulator rectifier assembly - Ft. Worth
C-344	1 Collins modulator rectifier assembly - Chicago
C-378	3 Sets 2 way radio equipment for Flagships
C-381	Spare transmitting and receiving equipment
C-445	1 Set 2 way radio equipment for Flagship
C-560	20 Sets 2 way radio equipment for Flagships
C-562	48 - 10 Frequency communication receivers
C-981	6 Sets 2 way radio equipment for Flagships
C-1101	1 Multi frequency radiophone and radio telegraph transmitter - Burbank
C-1105	49 Collins transmitters for Flagships
C-1106	33 Sperry R.C.A. direction finders for Flagships
C-1107	6 Sets 2 way radio equipment for Flagships
C-1108	10 Ultra high frequency receivers for use on airplanes operating on the Chicago-New York route
C-1109	1 Ten frequency radio transmitter - Boston
C-1114	10 Ultra high frequency two way radio units, 6 for use on Flagships and 4 for use in ground stations on New York-Boston
C-16-X-3	Overhaul and make engineering changes on 21 DC-3 airplanes
C-201-X-11	Convert 20 DC-3 G2 to 20 DC-3 G102 type airplanes and 53 G2 engines to G102 type
C-232	Install fuel dump equipment on 35 Flagships
C-488	Equip 9 DST airplanes with oxygen equipment
C-805	Equip 20 Flagships with oxygen equipment
C-806	Equip 33 Flagships with oxygen equipment
C-531	Install electric hydromatic propellers on 1 DC-2
C-713	18 DC-3 and 2 DST Flagship airplanes
X-25	Convert gear ratio on 76 G102 engines
C-712-X-27	alterations to and install air conditioning in 4848 hangar-Chicago
C-1036	6 DC-3 Airplanes
C-985	Convert 8 DC-2 F3A to DC-2 F2B airplanes and 23 F3A engines to

	Amount Authorized	Amount Expended		Total	Unexpended Balance
		Prior to January 1, 1940	Current Year		
	\$ 85,500.00	\$ 51,377.01	\$ 660.51	\$ 50,716.50	\$ 34,783.50
	10,512.00	-	4,600.28	4,600.28	5,911.72
	65,899.98	-	43,890.75	43,890.75	22,009.23
	99,696.42	-	-	-	99,696.42
	72,000.00	-	2,854.80	2,854.80	69,145.20
	25,363.00	-	-	-	25,363.00
	5,548.79	-	-	-	5,548.79
	13,885.49	-	-	-	13,885.49
	7,373.00	-	-	-	7,373.00
	29,500.00	22,517.30	6,452.06	28,969.36	530.64
	22,423.88	13,141.05	7,492.80	20,633.85	1,790.03
	9,360.50	2,381.78	6,537.99	8,919.77	440.73
	9,360.50	814.73	8,500.10	9,314.83	45.67
	17,811.49	15,700.76	1,556.05	17,256.81	554.68
	10,688.00	8,151.20	-	8,151.20	2,536.80
	5,508.83	3,976.16	1,498.00	5,474.16	34.67
	130,907.90	55,980.88	13,574.81	69,555.69	61,352.21
	24,600.00	-	18,684.54	18,684.54	5,915.46
	40,012.17	-	572.03	572.03	39,440.14
	10,385.00	-	-	-	10,385.00
	57,085.00	-	-	-	57,085.00
	47,190.00	-	-	-	47,190.00
	40,012.17	-	-	-	40,012.17
	5,995.00	-	-	-	5,995.00
	5,086.00	-	-	-	5,086.00
Boston route	8,200.00	-	-	-	8,200.00
	210,000.00	140,991.67	8,741.14	149,732.81	60,267.19
Engines	280,831.87	124,329.41	13,803.48	138,132.89	142,698.98
	15,235.00	4,980.89	428.04	5,408.93	9,826.07
	6,502.00	4,004.79	562.61	4,567.40	1,934.60
	7,298.60	-	-	-	7,298.60
	20,301.00	-	-	-	20,301.00
	16,780.00	7,674.00	-	7,674.00	9,106.00
	2,316,220.00	5,692.91	545,394.27	551,087.18	1,765,132.82
	52,060.00	-	19,180.00	19,180.00	32,880.00
Chicago	13,565.00	10,265.00	-	10,265.00	3,300.00
	687,600.00	-	151,141.11	151,141.11	536,458.89
o F2B type	25,729.00	-	13.50	13.50	25,715.50



Statement showing status as of March 31, 1940 of  
uncompleted capital projects (exclusive of DC4)  
and extraordinary projects chargeable to expense.

Authoriza-  
tion  
Number

C-986	Rework cabins in 9 DC-2 airplanes
C-987	Install hydromatic propellers on 8 DC-2 airplanes
C-1082	New type collector rings, air intakes and automatic carburetors for 64 Flagships
C-1083	Install oil quantity gauges and low level indicators on 44 Flagships
C-1084	4 DC-3 and 2 DST Flagships
C-498	Furniture and equipment for 6 private offices and outer secretarial offices at North Beach
C-585	Improvements to Directors Room and Reception Hall - North Beach
C-148	Install oil reclaimer and attendant equipment
C-230	Architects fees - North Beach
C-500	Pneumatic tube system - North Beach
C-1088	Monorail system in West Wing Building N.Y.M.A.
C-1089	Air conditioning for hangars - N.Y.M.A.
C-1090	Build addition on lean to hangar 3 - N.Y.M.A.
C-149	3 Engine test stands
C-699	Equipment for manufacturing section of overhaul shop
C-146	Automatic inner phone system - North Beach
C-147-C-423	Install receiving and transmitting equipment - North Beach
C-820	Equipment for Kitchen - North Beach
	332 Authorizations each less than \$5,000.00

<u>Amount Authorized</u>	<u>Amount Expended</u>		<u>Total</u>	<u>Unexpended Balance</u>
	<u>Prior to January 1, 1940</u>	<u>Current Year</u>		
\$ 18,000.00	\$ -	\$ 34.28	\$ 34.28	\$ 17,965.72
65,000.00	-	-	-	65,000.00
89,140.00	-	-	-	89,140.00
12,345.00	-	-	-	12,345.00
699,174.00	-	-	-	699,174.00
12,596.28	8,265.35	3,908.50	12,173.85	422.43
10,610.00	6,938.05	2,292.45	9,230.50	1,379.50
6,700.00	-	3,635.52	3,635.52	3,064.48
8,500.00	3,507.76	-	3,507.76	4,992.24
14,758.00	8,381.00	4,181.39	12,562.99	2,195.61
5,471.68	-	900.00	900.00	4,571.68
85,000.00	-	-	-	85,000.00
80,000.00	-	-	-	80,000.00
13,600.00	836.12	12,488.58	13,324.70	275.30
5,827.00	4,408.32	2,770.25	7,178.57	1,351.57
21,384.25	9,618.08	10,630.23	20,248.31	1,135.94
40,796.17	40,172.45	3,258.98	43,441.43	2,645.26
27,500.00	2,692.14	4,502.00	7,194.14	20,305.86
<u>222,105.51</u>	<u>33,742.26</u>	<u>37,396.15</u>	<u>71,138.41</u>	<u>150,967.10</u>
<u>\$5,950,515.48</u>	<u>\$590,541.07</u>	<u>\$940,826.18</u>	<u>\$1,531,367.25</u>	<u>\$4,419,148.23</u>

AMERICAN AIRLINES, INC.

Statement of expenditures in connection with capital projects and extraordinary projects chargeable to expense which were completed during the period January 1, 1940 to March 31, 1940

<u>Authoriza- tion Number</u>	<u>Description</u>	<u>Amount Expended</u>		
		<u>Prior to January 1, 1940</u>	<u>Current Year</u>	<u>Total</u>
C-711 & C-715	Construct Terminal Building at Burbank	\$10,022.32	\$ -	\$ 10,022.32
C-583	Steel bins for Maintenance Stock Room at North Beach	5,259.60	10,763.00	16,022.60
X-26	Overhaul 4 DC2 airplanes	-	30,000.00	30,000.00
C-644	6 Model 1940 air condition- ing trucks	4,768.56	31,067.53	35,836.09
C-905	Provide wood enclosure on loading sheds - N.Y.M.A.	690.49	7,535.75	8,226.24
C-748	Plumbing, electric and ventilating equipment for kitchen - North Beach	4,500.00	4,114.85	8,614.85
	199 Authorizations each less than \$5,000.00	<u>17,433.61</u>	<u>53,328.84</u>	<u>70,762.45</u>
		<u>\$42,674.58</u>	<u>\$136,809.97</u>	<u>\$179,484.55</u>