

**Management Planning,
Inc. Arranged Crosley-
Avco Sale**

Negotiations for the sale of a controlling interest in the Crosley Corporation to the Aviation Corporation, which was approved on August 2, by the Federal Communications Commission, were carried on by Clinton Davidson, President of Management Planning, Inc. They involved the payment in cash of approximately \$21,000,000, for more than two-thirds of the Crosley stock.

Mr. Davidson has unusual contacts in the broadcasting business. He has served as advisor to Edward J. Noble, present owner of the American Broadcasting Corporation, for a number of years. He has also been the financial advisor for several other present owners of broadcasting facilities; namely Powel Crosley (WLW), Marshall Field and the Bingham family (WHAS).

The general function of Management Planning is that of Fiscal Counsel and Negotiators for corporations that desire financing or wish to purchase additional companies or sell certain divisions of the business. It also acts as Fiscal Counsel for managers who wish to become owners or part owners of their businesses and for certain stockholders who wish to change their unmarketable holdings into readily marketable securities.

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