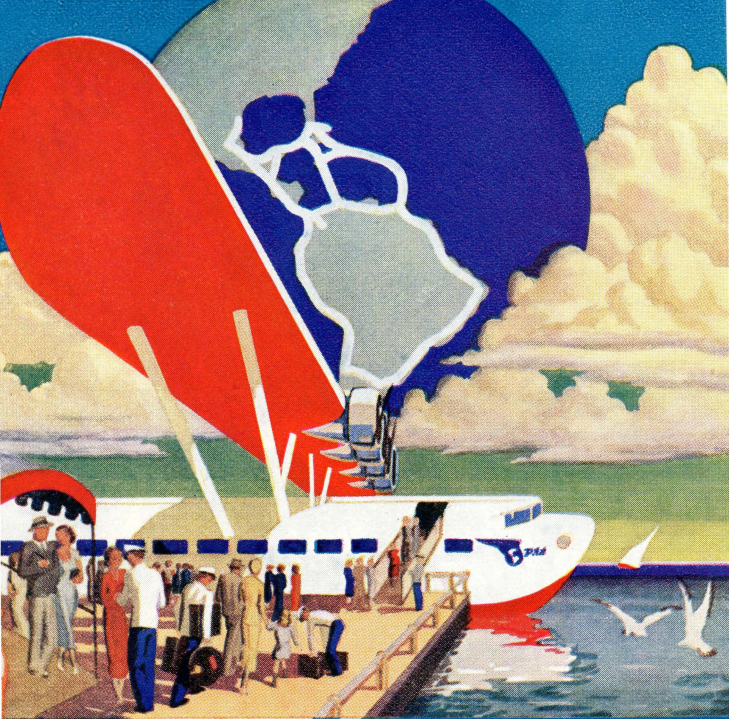


PAN AMERICAN AIRWAYS SYSTEM



**AMERICA'S INTERNATIONAL
AIR TRANSPORT SYSTEM**