

EMANUEL & Co.

52 WILLIAM STREET
NEW YORK 5, N. Y.

MEMBERS
NEW YORK STOCK EXCHANGE
NEW YORK CURB EXCHANGE
COMMODITY EXCHANGE, INC.

TELEPHONE: HANOVER 2-5335
CABLE ADDRESS: EMANSTOCK

October 15, 1945.

Amon G. Carter, Esq., Publisher,
Fort Worth Star Telegram,
Fort Worth, Texas.

Dear Amon:

I have just returned from Victor's office, where we discussed the sale of the American Airlines, Inc. stock as, if and when it becomes necessary to sell.

Victor told me that he had just received a very nice letter from you, to which was attached a copy of letter which had been sent to you by Mr. McLucas, listing certain houses he thought would be advantageous to have included when we form a syndicate to market these shares.

Of course, we do not want to contact anyone until a definite date for the offering has been fixed, which, in turn, depends upon the final order which the C.A.B. will hand down. We have, however, made up a tentative list of banking firms throughout the country whom we intend to invite into the group at the proper time, and on this list approximately half of the firms mentioned in Mr. McLucas' list already are included. We shall be very happy to add to our tentative list all of the other firms enumerated on the list Mr. McLucas sent you and I have taken the liberty to 'phone him to see whether he thinks it advisable to extend an invitation to all of them for an underwriting participation or, in the case of a few of the smaller firms, for only a participation in the selling group. As a result of the information given me by Mr. McLucas, we will offer all of the firms mentioned an underwriting participation.

It is of great assistance to receive names of firms who can be of help in such a large offering and I wish to thank you for your thoughtfulness in passing on this information.

We are in great hope that it might be possible to make an offering the latter part of this week and I am sure you will understand it would not be wise to formally invite firms to participate until such

Mr. Amon G. Carter
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time as we have a full clearance to proceed as it would only have a
depressing influence on the market.

With my kindest personal regards, I am

Sincerely,

Rudy Deegen

RHD:ms

