

C C Mr. Carter

April 4, 1946.

Walter S. McLucas, Esq., Chairman,
National Bank of Detroit,
Detroit 32, Michigan.

Dear Mr. McLucas:

As you undoubtedly know, we are forming an underwriting group to purchase the 211,000 shares of American Airlines, Inc. common stock from The Aviation Corporation, which they are selling to conform with the order which they received from the C.A.B.

When we originally contemplated offering this stock last fall, I took the liberty to call you by 'phone in order to obtain from you the names of certain houses which you wished to have invited into the syndicate. We have contacted all of these firms again and the only reason you will not see some of them on the list is because they declined, dur principally to other commitments which they have at the present time.

According to my records, the houses which you mentioned in a memorandum you sent to Mr. Amon Carter under date of September 29th were:

Merrill Lynch, Pierce, Fenner & Beane
Paine, Webber, Jackson & Curtis
Goodbody & Co.
Bache & Co.
Baker, Weeks & Harden
First of Michigan Corporation
Watling, Lerchen & Company
Campbell, McCarty & Company
William C. Roney & Company
Smith, Hague & Company

all of which have accepted and have been given a position as shown on the attached list.

The other firms mentioned by you at the time, namely:

Mr. Walter S. McLucas

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Crouse, Bennett, Smith & Company
M. A. Manly & Company
McDonald Moore & Company
Baker, Simonds & Company

declined for the above given reason.

I think you will agree that we have an excellent list in order to get the best possible distribution of the stock.

I hope to have the pleasure of seeing you real soon, and remain

Most sincerely,

RHD:ms