March 1, 1951

To the Directors:

The information requested in the attachment is needed for the completion of our proxy statement for the solicitation of stockholders' proxies in connection with our Annual Meeting of Stockholders to be held on May 15, 1951, and a proposed Registration Statement under the Securities Act to cover the 500,000 shares of Common Stock recommended by the Board to be optioned to employees if authorized by the stockholders.

We have attempted to answer questions 1 and 2. Please make any corrections or additions if necessary.

It would be appreciated if you would complete the questionnaire, sign and return one copy of the form by March 10. A stamped and addressed return envelope is enclosed for your convenience, as well as an extra copy of the form for your files.

Very truly yours,

C. W. Jacob
Secretary