

American Airlines Reports Highest Sales in History

Air transportation sales were the highest in history in 1951, but the net profit per dollar of gross income declined, C. R. Smith, president of American Airlines, said Monday in a prepared statement.

The statement follows: The year 1951 was the best traffic year in the history of air transportation. Sales were far higher than in any previous year. But the net profit per dollar of gross income declined substantially from the previous year. The principal reasons are that all elements of operating cost have been increased continuously, prices for transportation have not been raised to offset the increases, and federal taxation has taken a high proportion of each income dollar.

Figures for American Airlines,

Inc., will not be in final form until after the close of the year, but the rate of increase in expenses was higher than the rate of increase in income for the last quarter, and net profit for the calendar year may be no greater than for 1950, in spite of a 40 per cent increase in volume.

Taxes Exceed Net Earnings.

For the year ended Sept. 30, 1950, federal taxes on income amounted to \$6,600,000. For the year ended Sept. 30, 1951, the same taxes amounted to \$21,000,000. Federal taxes for the 1951 period amounted to \$1,708 per employe and \$3.26 per share of common stock. The tax per share of stock was considerably higher than the net earnings per share for the same period.

American's operating expenses for the year ended Sept. 30, 1950, amounted to \$95,000,000. For the succeeding year, ended Sept. 30, 1951, they amounted to \$117,000,000. A high proportion of the increase was the result of direct increases in the cost of purchases.

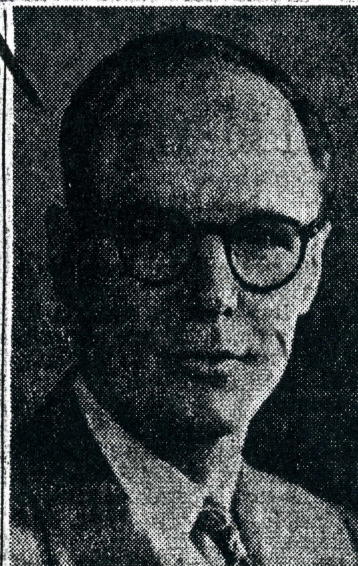
The cost of capital additions has shown a comparable increase. The first of the DC-6 airplanes cost \$600,000 each. The DC-6B, four years later, cost \$1,100,000. The cost of the DC-7, recently purchased by American, will be \$1,600,000.

Fares Not Increased.

There were no increases in passenger fares during 1951. Fares are presently lower than prewar fares of 1939. Only a constantly increasing volume of traffic has permitted the retention of that fare structure.

There was a substantial reduction in compensation for transporting the mail. The rate was 45c per ton mile for 1951, compared with an adjusted average of 63c per ton mile for 1950. There were no substantial changes in air freight rates during the year.

For the year of 1952, American Airlines expects a continuation of the existing high demand for air transportation. American is planning a substantial increase in service for 1952 and it anticipates that the services will be operated with reasonable load factors. The increases will include additional air coach flights and by the end of the year the company will be operating not less than four round trip flights from coast to coast, this in addition to nine round trip flights at regular fare.



NEW GENERAL AGENT — John Hancock Mutual Life Insurance Company has appointed William R. Bagg its Fort Worth general agent. Bagg formerly was in charge of group insurance for Dow Chemical Company in Freeport.

678 Lay Down Traffic Fines To Save Autos

1 Man Needing His Car Pays Previous Owner's Tax—He'll Get It Back

Police continued to haul in cars for parking violations Monday as hundreds of motorists flooded Corporation Court, paying off overdue tickets.

A total of 678 parking fines was paid in court Monday, many of them overdue.

By 6 p. m. Monday, police had towed 105 cars off city streets since the crackdown began Thursday.

Officers were using a check list containing the license numbers of more than 1,000 cars wanted for overdue parking fines.

A hitch in the operation occurred Sunday when officers towed in a car belonging to M. E. Burt of Godley. Police wanted \$11 in fines for parking violations in May and July. The only trouble was that Burt didn't buy the car until August. But he had to have it for some urgent business so he paid the fines, plus \$7.50 towing charges.

Police Chief Howerton said Monday Burt would get the \$7.50 back.

"This was an injustice and we're trying to make it up to the man," Howerton said. "But all we can do is give him back the towing charge. The fine will have to be cleared through Corporation Court."

He predicted Burt would get his money back and also that officers will find the man who owned the car last summer.

Brotherhood Week to Start Here Feb. 17

Plans for National Brotherhood Week opening Feb. 17 were discussed Monday at a luncheon meeting given by the Fort Worth chapter of the National Conference of Christians and Jews, sponsor of the annual week of fellowship.

Introduced at the luncheon in the Fort Worth Club were the new director of the Fort Worth chapter, Myron Baker, and James R. Record, 1952 Brotherhood Week chairman for Fort Worth.

Baker, who moved here last week to replace Ross Clinchy, served more than 10 years in an administrative capacity at Hiram College, near Cleveland, Ohio. He also has served in the headquarters of the National Exchange Club and recently was executive director of Highland Park Methodist Church in Dallas.

Going Forward.

"I feel that Fort Worth is going forward," he told the group. "I already have enjoyed my association with your great and generous people."

Mrs. Baker also was a guest at the luncheon.

Record, member of the national board of the conference, accepted the chairmanship "because I believe in the principles of the conference and hope that, some day all weeks will be brotherhood weeks."

25 Men Pass Police Exams For Entrance

Police Chief Howerton released Monday the names of 25 men who passed the police entrance examination recently and also the names of four patrolmen who will be given the permanent jobs as radio dispatchers.

Darrell Wesley Ramsey made the top grade on the entrance test with a score of 95.1.

Effective Thursday, Patrolmen C. C. Kennard, B. L. Bagwell, L. W. Spinks and J. A. Davis will become radio dispatchers. P. H. Reagan and J. L. Hart already hold the job. The officers will be under the command of Chief Dispatcher L. T. Francis.

Other men who passed the police examination are Lewis Robert Bernecker, Stanley Dee Pruitt, James Donald Price, Olan Travis Underwood, William Henry Porter, Ernest R. Stewart Jr., Roy Mitchell Tate Jr., Robert Louis Wooten, Robert Ray Daugherty, Steven Frank Cejka, Lloyd Wayland Courtney, Bennie Irwin Poirch, Leonard A. Daniels, Robert A. Breckman, Francis Joseph Boyle, Robert Scott, Arthur M. Cunningham, Harry Herbert Ott, Armand Dale Marshall, Billy Joe Holden, Robert Leon Ferris, Billy Thurman Harrison, David Larry Kinchen and Edward H. Moore.

Memories Hazy,