February 1, 1946

TO:  Mr. Amon G. Carter
FROM:  C. W. Jacob, Secretary
SUBJECT: Report of Ownership of Stock and Other Interests of Officers and Directors of Air Carriers for the year ending December 31, 1945.

The Civil Aeronautics Board requires officers and directors of air carriers to file with the Board an annual report of their stock or other interests in air carriers and certain other companies or persons.

For your convenience, three copies of the report form are attached, two of which are to be filed by you with the Civil Aeronautics Board, Washington, D.C., ON OR BEFORE March 1, 1946. The third copy is for your files. Detailed instructions to assist in the preparation of this report are also attached.

C. W. Jacob
Secretary
Section 407(c) of the Civil Aeronautics Act of 1938, as amended, requires that each officer and director of an air carrier shall, annually and at such other times as the Board shall require, transmit to the Board a report describing the shares of stock or other interests held by him in any air carrier, any person engaged in any phase of aeronautics, or any common carrier, and in any person whose principal business, in purpose or in fact, is the holding of stock in, or control of, air carriers, other persons engaged in any phase of aeronautics, or common carriers.

Reporting Requirement

Reports shall be filed annually on or before March 1st of each year, and shall be transmitted by each individual who was an officer or director of any air carrier, and who has not transmitted to the Board a report covering the preceding calendar year, shall transmit to the Board, within 30 days after such appointment or election, a report covering the stock and other interests held by him at any time from the beginning of the preceding calendar year to and including the date of the report. However, such report need not cover any portion of the preceding calendar year which may have been covered by the reporting individual in any previous report filed pursuant to this paragraph.

Filing Date - On or Before March 1st of Each Year

Upon good cause shown, the Board may grant an extension of time for the filing of any report required to be filed hereunder.

Number of Copies to be Filed

A signed original and one copy of each report, bearing the attached form of declaration.

With Whom Filed

Copies shall be transmitted to the Civil Aeronautics Board, Washington 25, D. C. The third copy of the report is for your files.

Reporting Instructions

Insofar as practicable, reports should be typewritten, but if pen and ink are used, the ink should be black and of durable quality. All reports must be plainly legible.

In reporting the name of any corporation, the exact corporate name shall be used.

The information called for by each item should be fully and accurately reported. Comprehensive but succinct statements of the reporting individual's reasons for not fully reporting any information called for should be given. Where the response to a particular item is "none", or where the item is not applicable, that fact should be so stated.
Reporting Instructions (Cont'd)

The reporting individual shall report direct and indirect interests, beneficial and non-beneficial interests, including interests (1) beneficially owned by him and held for him by any other person either in a "street name", or as trustee, or in any other capacity (2) beneficially owned by any other person and held by the reporting individual either as trustee, nominee, or in any other capacity, and (3) beneficially owned by the reporting individual and other persons (including but not limited to co-partnerships, trusts, joint tenancies, etc.).

In reporting interests in persons "whose principal business, in purpose or in fact, is the holding of stock in, or control of air carriers, other persons engaged in any phase of aeronautics, or common carriers", the reporting individual shall include all interests in any persons whose principal business, in purpose or in fact, is dealing in stocks of air carriers, other persons engaged in any phase of aeronautics, or common carriers.

Definitions

(1) The term "interest" includes any type of security including stocks, bonds, notes, debentures, evidence of indebtedness, or any options, warrants, or rights to subscribe to any stocks, as well as any other pecuniary or proprietary interest of any nature whatsoever. Each interest shall be fully and adequately described in each schedule.

(2) The term "person" has the meaning defined in the Civil Aeronautics Act of 1938 (any individual, firm, co-partnership, corporation, company, association, joint stock association, or body politic; and includes any trustee, receiver, assignee, or other similar representative thereof).

Statements in Event of No Change in Ownership of Stock, etc.

In the event that during the last reporting period you did not hold or there was no change in the ownership of any stocks, bonds, notes or other interests required to be reported in Schedules A, B, C, or D of the attached report, one of the following statements, as the case may be, should be inserted on each of the appropriate schedules:

"I did not hold at any time during the period covered by this report, any stock, bonds, notes or other interests directly or indirectly."

"No change (except as set forth in Schedule *, attached hereto) has occurred in my ownership of stock, bonds, notes or other interests since the end of the period covered by my preceding report for the period ended (insert date) and such report is by this reference incorporated herein and made a part hereof."

*Indicate appropriate schedule or schedules.

Keeping of Records

All records of the reporting individual containing the information called for in the attached form of report shall be maintained by the reporting individual in such manner as to be readily accessible, and shall be made available to the Board or its duly authorized representative upon request.