

AMERICAN AIRLINES, INC. & CONSOLIDATED SUBSIDIARY
 PROFORMA BALANCE SHEETS
 Years Ending 1951 - 1954

	(000's omitted)				
	Dec. 31 1951	Dec. 31 1952	Dec. 31 1953	June 30 1954	Dec. 31 1954
ASSETS					
CURRENT ASSETS:					
Cash & Government Securities	\$ 38,582	\$ 36,358	\$ 19,056	\$ 13,141	\$ 25,108
Accounts Receivable	23,578	23,578	23,578	23,578	23,578
Other	1,996	2,112	2,240	2,380	2,380
Total Current Assets	\$ 64,156	\$ 62,048	\$ 44,874	\$ 39,099	\$ 51,066
INVESTMENTS & SPECIAL FUNDS AT COST:					
Funds for equipment additions and replacements	\$ 3,280	\$ 18,035	\$ 39,195	\$ 2,820	\$ 2,820
Other	1,556	1,556	1,556	1,556	1,556
	<u>\$ 4,836</u>	<u>\$ 19,591</u>	<u>\$ 40,751</u>	<u>\$ 4,376</u>	<u>\$ 4,376</u>
Flight Equipment Net	\$ 55,669	\$ 44,301	\$ 41,050	\$ 81,768	\$ 69,368
Land, Buildings & Other Equip. - Net	10,408	13,764	14,164	14,314	14,464
Deferred Charges - Total	2,808	2,808	2,808	2,808	2,808
	<u>\$137,877</u>	<u>\$142,512</u>	<u>\$143,647</u>	<u>\$142,365</u>	<u>\$142,082</u>
LIABILITIES					
CURRENT LIABILITIES:					
Total Current Liabilities	\$ 32,424	\$ 32,424	\$ 32,424	\$ 32,424	\$ 32,424
(Less Government Tax-Notes of 1951 - 20.0 million, 1952 - 12.9 million, 1953 - 10.0 mil- lion, June 1953 - 8.0 million, December 1954 - 6.5 million)					
3% Sinking Fund Debentures	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
CAPITAL STOCK:					
Preferred Stock	40,000	40,000	40,000	40,000	40,000
Common Stock	6,456	6,456	6,456	6,456	6,456
SURPLUS:					
Paid-In	6,192	6,192	6,192	6,192	6,192
Earned	22,805	27,440	28,575	27,293	27,010
	<u>\$137,877</u>	<u>\$142,512</u>	<u>\$143,647</u>	<u>\$142,365</u>	<u>\$142,082</u>

December 4, 1951