

June 3, 1946.

Schroder Trust Company, Agent,
Trust Department
48 Wall Street
New York 5, N.Y.

Gentlemen:

Enclosed you will find Certificates Nos. T10052-53-54 and 55 for 100 shares each, as well as Certificates Nos. T020602-01 for 500 shares each, and Certificates Nos. T020593-94 for 1000 shares each of American Airlines, Inc. \$5.00 par value common stock, making a total of 3400 shares, issued in the name of Amon G. Carter.

This 3400 shares of \$5.00 Common stock is being surrendered to you for new certificates of \$1 par value Common Stock of the same Corporation on the basis of five shares of \$1 par value Common Stock for each share of \$5 par value Common Stock, making a total of 17,000 shares of the \$1 par value Common Stock. This stock is to be issued in the name of Amon G. Carter, Star-Telegram Building, Fort Worth, Texas as follows:

16	Certificates of 1,000 shares each	=	16,000
8	" " 100 " "		800
2	" " 50 " "		100
5	" " 20 " "		100
			<hr/> 17,000.

When these new certificates of \$1 par value Common Stock have been issued please forward them to Mr. Carter at the above address.

Yours very truly,

Secretary to A. G. Carter.

*Amon G. Carter
8400 shares each
Par \$5.00
17000
8500*