

November 7, 1945.

Mr. J. M. North, Jr., Editor,  
Fort Worth Star-Telegram,  
Fort Worth, Texas.

Dear Jimmy:

Inclosed herewith you will find five-hundred shares of American Airlines, Inc. stock as listed:

Certificate No. T10058  
Certificate No. T10059

The above certificates are for one-hundred shares and are issued in the name of R. E. Harding.

Certificate No. T10016  
Certificate No. T10017  
Certificate No. T10018

The last three certificates are for one-hundred shares each and are issued in the name of Sid W. Richardson. Both Harding and Richardson have endorsed the signatures and had them officially witnessed.

This stock was bought for you in connection with my purchase of twenty-five thousand shares on November 2. The stock is not to be re-issued or transferred again until the expiration of six months as I purchased it with the understanding that it was for an investment and not for sale any time in the near future.

There will be a one dollar a share dividend due on the stock about December 16 which will be issued for the two hundred shares in Mr. R. E. Harding's name and the three-hundred in Mr. Richardson's name. They have a record of your stock and will turn the

dividends over to you. I hope the investment turns out all right. Still, it is one of those things we can never tell about. However, I have evidenced my regard for the possibilities by the purchase of twelve thousand shares on the same basis you are paying for yours. I hope none of us lose any money on the transaction.

Sincerely,

ACC.SB