Dr. J. W. Calhoun, President, University of Texas, Austin, Texas.

Dear Dr. Calhoun:

Pursuant to our previous correspondence regarding the Will Rogers Memorial Commission's allotment to the University of Texas, it is my pleasure to enclose, herewith, the Trust Agreement, in duplicate, between the Will Rogers Memorial Commission and the University of Texas covering the \$60,000. If this meets with your approval, please have the agreements properly executed and return one copy to me for the files of the Will Rogers' Commission.

Following this, it is the intention of Mr. Jesse Jones, Secretary of the Commission, to come to Texas at the first available opportunity, bringing the check payable to the University, at which time we will come to Austin. And, if you consider it appropriate, we would be delighted to have a meeting with your Board to formerly present the check and discuss with you in general the purposes outlined in the agreement.

Incidentally, of the two hundred and sixty some odd thousand dollars raised in the United States, Texas raised \$65,000 and Fort Worth's contribution to the fund was \$40,000. Although Texas raised more money than California and Oklahoma combined, the Commission felt inasmuch as the original purpose of the fund was to establish a substantial memorial to sweet old Will in both California and Oklahoma that the major portion of the fund should go to these two states, as a result of which \$125,000 was allocated to both the University of Oklahoma and the University of California. After due consideration they felt that Texas was entitled to recognition and accordingly made the allotment of \$60,000 which we hope can be increased at a later date.

Most sincerely,