CLASS OF SERVICE DESIRED DOMESTIC CABLE TELEGRAD PULL RATE DAY LETTER DEFERRED

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WEEK-END CABLE LETTER

Send the following Message, subject to the terms on back hereof, which are hereby agreed to

Fort Worth, Texas, March 30, 1933.

President Franklin D. Roosevelt

Washington, D.C.

Dear Mr. President: You have all ready given the country action and been responsible for such astounding and rapid steps toward the solution of our difficulties that I hesitate to even mention to you another major project which can not survive with out your intervention and offers opportunity for great constructive service STOP I refer of course to the oil situation STOP This industry has been practically paralized for three years by the inability of state commissions to function properly and by the action of less than five per cent of the oil operators who for temporary, wholly selfish gains wrecked every program inaugurated STOP These few operators are not interested in the welfare of the industry nor in economic recovery but on the contrary merely in the quick gain obtained by selling large quantities of oil at less than market price STOP In doing so they have wasted one of this state's most valuable and irreplaceable resources, robbed the land owners of thousands of dollars daily in what would be a normal rental from royalties and cost the State millions of dollars in lost revenue, not to mention the revenue the Government would have received from profitable operations STOP I appreciate the fact that the cry is usually raised at restriction of output being in the interest of the big companies and against the small independent or individual operators STOP I think the reverse is true for under the cut throat program of the survival of the fittest at ten or twenty cent oil only the larger and most strong financial companies could survive. The result would be that the smaller operators would all go broke, their properties be passed into the hands of large companies and oil would be gone and our taxpayers made to suffer. Practically every bank in the oil producing states of the Nation has financed the

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independent oil dealer therefore it would not be merely the losses of the independent operators but the losses it would entail on the banks STOP Practically all of the opposition developed against the constructive program which Secretary Ickes now recommends has been instigated by the same individuals who have almost wrecked this great industry. They are bombarding Washington with telegrams which seems to be the same old story of organized minority trying to throttle a constructive move by the majority for the benefit of the entire industry, both independent and major companies STOP I belive strongly there should be pro-ration of output and that it can be operated on a workable and equitable basis for all concerned. This is one major industry you can bring out of chaos and with practically no outlay and expense on the part of the Government and in doing so bring prosperity to the third largest industry in this country and incidentally a great measure of economic improvement through out the Nation. As a citizen and publisher of a newspaper in the largest oil producing state in the Union I beseech your earnest consideration and prompt action STOP A serious situation also exists in New Mexico, not with standing that practically every oil operator, independent and major, in that state is now co-operating and working industriously in an effort to promote conservation and better conditions in the industry STOP With all due respect to Governor Seligman, for some unaccountable reason he seems to have displayed a thorough belligerent and antagonistic attitude in opposition to every constructive measure which has been advocated by the oil operators in that State STOP With best wishes and assurance of my highest respect and personal regards I am sincerely,

> AMON G. CARTER, PUBLISHER, FORT WORTH STAR-TELEGRAM