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## United States Senate

COMMITTEE ON FINANCE

August 5, 1950

Honorable Amon G. Carter  
President  
Fort Worth Star-Telegram  
Fort Worth, Texas

Dear Amon:

Let me thank you for your letter of July 27.

Events have forced me to conclude that it is necessary to control wages and prices, and I am of the opinion that this responsibility should be directly assumed by the Congress.

The Banking and Currency Committee has not yet reported the Control Bill. I do not know what it will contain, but, at best, I think it will merely give to the President the power to impose wage and price controls at his discretion.

Thanking you for your views, and with my best wishes, I am

Sincerely yours,

*Walter F. George*

