Mrs. Paul Whiteman, Care The Palace Hotel, San Francisco, Calif.

Dear Mrs. Whiteman:

With further reference to your letter of November 6th and your royalty interests in Ochiltree County, Texas - this matter was taken up with our Oil Department who have access to some of the best information on oil possibilities in the State and the following report has been given Mr. Carter on your acreage:

"In regards to the Ochiltree County acreage, it is considered the rankest of wild cat acreage, with little or not activity in that part of the county. A year ago, on the basis of geophysical information, the Gulf Oil Corporation took 16,000 acres fifteen miles southwest of the royalty in question. This was taken at fifty cents to one dollar per acre, with 25¢ rentals. The leases expire in 1950 and no immediate development is planned. Phillips and Texas companies followed the Gulf in that area, which is southwestern Ochiltree. Sixteen miles almost due west of the royalty, the Cities Service Oil Company took a 30,000 acre block after core-drilling in the area.

Play in the County is a part of that made in the Oklahoma Panhandle, with the Gulf now drilling a wildcat test in Cimarron County, 75 miles west of the royalty. The royalty lies north of the Amarillo uplift in what is known as the Anadarko Basin. The Gulf considers the area in which the royalty is located as purely scenery and of little value at this time."

The Assignment, map and papers are being returned, herewith. I'm sorry not to be able to give you more encouraging news - BUT THAT'S THE OIL BUSINESS.

Please let me know right away whether you will be there about the 20th and if not where you were?

Sincerely yours,