GEO. BEGGS, JR.
REAL ESTATE BROKER
LOAN AND COLLECTION
AGENCY

SUITE 18-19, DUNDEE BUILDING
AGENT FOR E. D. FARMER

OFFICE PHONE 510

RES. PHONE 593

REFERENCE FIRST NATIONAL BANK TRADERS NATIONAL BANK WESTERN NATIONAL BANK

FORT WORTH, TEXAS Mch. 12th. 1910.

Mr. A. G. Carter,

Manager Star- Telegram,

City,,

My Dear Sir:-

It is Mr. Farmers desire to submit you his proposition on building in question in writing covering all questions that might arise so that same will to a head without any further delay, as no doubt you have had ample time to consider the purchase of the building and with this letter in your hands stating plainly regarding all points, we ask you to give us an answer Monday P. M. March 14th.

First.; Total consideration \$ 60000.00 - \$ 15000.00 cash, assuming \$ 37.500.00 due Mr. Reimers which is in five equal notes of \$ 7500.00 each, due on or before 1, 2, 3, 4, & 5, years from date respectively and bearing interest at 6% per annum.

Second; Deed and notes to dated Mch. 15th. taxes and interest and etc. to be figured up to this date ( March 15th. )

Third: Mr. Farmer agrees to accept your note for the balance due him which will amount to around \$ 6925.00-this note to be a straighted note for one year from date bearing 7% interest ( not on or before ), with Mr. Waples personal endorsement.

Forth: As to Taxes for the year by offering to prorate same our proportion of same will amount to about \$ 145.60, our insurance at the present rate will amount to more than this amount; our proposition on this is for you to assume the taxes for year 1910, - Mr. Farmer turning his insurance over

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\$1500000

to you, said insurance amounting to dated Dec. 4th.

Fifth: Mr. Farmer to pay for deep sewer which amounts to \$ 175.00 this gives you privilege of connecting to same.

Sixth: Abstract shows title to-day well vested in Mr. Farmer free from all material defects and liens, save the lien existing thereon to secure the five notes of \$ 7500.00 each, which you will assume payable to Mr. & Mrs. Reimers, - which is certified by Ross & Slay in other words there is nothing to be done to abstract at all, - except to turn same over to you:

As stated I have covered all points and with the time that you have had to consider the purchase, it is our desire to receive an answer Monday. P. M.

Yours Truly:

My Mgut -