

*scrap book*

THE FIRST NATIONAL BANK

Fort Worth, Texas.  
June 7, 1924.

Mr. Challan R. Parker, Vice-Pres.,  
Guaranty Trust Company,  
New York, N.Y.

Dear Mr. Parker:

Referring to your inquiry with reference to the market value of the stock of Wortham-Carter Publishing Company, will say that just in the past few days I happen to know that they were offered \$200.00 per share for the larger part of their stock, and it has always been quite active on the local market for considerably above par.

We think very highly of this Company and its management, and they have always shown good earnings. In our opinion a loan of par on the stock would be a safe investment.

We are always glad to be of service to you in any possible way.

Yours very truly,

T. B. Yarbrough ( Signed )

Vice-President.

TBY/w