C.R.P. Ret. Jno. O. Apr 16th

10-23 (3M) FORM 13-4-17

PAYABLE IN FUNDS CURRENT AT THE NEW YORK CLEARING HOUSE

$100000.00 New York, October 16, 1923.

Six months, after date, without grace, the undersigned, for value received, jointly and severally promise I to pay to the GUARANTY TRUST COMPANY OF NEW YORK, or order, at the principal office of said Trust Company in the City of New York, One hundred thousand Dollars, with interest at the rate of 5 1/2 per cent per annum, payable quarterly on the first days of January, April, July and October, having deposited and pledged with the said Trust Company as collateral security for the due payment of this note and of any and all other obligations or liabilities of the undersigned to said Trust Company, due or to become due, or which may hereafter be contracted or existing, the following property:

1800 shares Worthan-Carter Publishing Company.

The undersigned hereby jointly and severally agree..... to deposit with the Trust Company such additional collateral security as may from time to time be demanded, and hereby give..... to the Trust Company a lien upon and hereby pledge..... all money and property of the undersigned now or at any time hereafter in the possession of the Trust Company, including any balance of any deposit account of the undersigned with the Trust Company, for the due payment of this note and of all said obligations and liabilities.

Upon the non-payment of this note or of any of the aforesaid obligations or liabilities, or upon the non-performance of any of the agreements in this note by the undersigned, then the principal of this note and/or the whole or any part of any or all of the aforesaid obligations or liabilities of the undersigned shall mature at the election of the Trust Company upon demand or by presentation thereof for payment; and in any such event the Trust Company shall have the right to sell, assign and deliver the whole or any part of the property hereinabove specifically described or of any property substituted therefor or of any additions thereto or of any other property of the undersigned then in its possession, at any time or times either at the New York Stock Exchange or at any broker's board or at public or private sale, either for cash or on credit or for future delivery, without demand, advertisement or notice, which are hereby waived, and to apply the net proceeds to the payment of this note and of any or all other such obligations or liabilities of the undersigned and of all expenses, accounting for any surplus; the undersigned remaining liable for any deficiency. Upon any sale as aforesaid, the Trust Company may purchase and hold the whole or any part of the property sold, free from any claim or right of redemption of the undersigned, which is hereby waived and released.

In the event of the insolvency or bankruptcy of, or appointment of a receiver for any of the undersigned, this note and all said obligations and liabilities shall forthwith become due and payable without demand or notice.

PAID APR 1 1924 GUARANTY TRUST CO. OF NEW YORK

N. L. Carter

P.O. Box 1035 Fort Worth Texas

DOCUMENTARY 10 DOLLARS

DOCUMENTARY 10 DOLLARS

GUARANTY

In consideration of the making at the request of the undersigned, of the loan evidenced by the within note, and of the sum of one dollar, to..... in hand paid, the undersigned hereby jointly and severally guarantee.....to the Guaranty Trust Company of New York, its successors, endorsees or assigns, the prompt payment of the said note, when due, and hereby consent..... to the terms and conditions of the said note and that the collateral security for the said note may be exchanged or surrendered in whole or in part from time to time, or the time of payment of the said note or of any of the security therefor extended, or the rate of interest changed, without notice to or further assent from the undersigned, and that the undersigned will remain bound upon this guaranty, notwithstanding such changes, surrender or extension. The undersigned waive.....demand of payment from the maker of said note, and also waive.....notice of protest or non-payment of the said note, and also waive..... notice of any sale of the collateral security held for the said note.

.....

.....

THE NATIONAL CITY BANK OF NEW YORK

55 WALL STREET

LOAN DEPARTMENT

NEW YORK OCT 16 1924

A. G. Carter

Fort Worth Texas

INTEREST MEMORANDUM

FOLIO	AMOUNT		TIME	RATE	INTEREST
		1924			
15180	100000	July 16 to Oct 16	92 days	5½	1405 56

NAT'L CITY BANK, N. Y.
OCT 16 1924
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PAID

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