



Fort Worth, Texas, May 19, 1925.

TO OUR MEMBERS:

You will find, herewith, your Club's financial statement for the 40th year, ending April 30th, 1925.

The past year has been more successful than the previous year showing active membership of 537 as against 475 last year. In addition, we have 30 applications before the committee now for election.

The building of the Club is proceeding on schedule time and the Board of Governors are using every effort possible to have the building completed and ready for occupancy for the Club some time in January.

Very truly yours,

AMON G. CARTER, President.

O. P. HANEY, Secretary.

# Fort Worth Club

## BALANCE SHEET

April 30, 1925

ASSETS		
Cash on Hand and on Deposit.....	\$ 1,245.73	
Notes Receivable for Memberships.....	5,927.52	
<b>Accounts Receivable:</b>		
Dues .....	\$ 6,479.00	
Cafe .....	4,127.10	
Memberships .....	2,332.94	
War Tax .....	500.00	
Advances, Fort Worth Building Corporation .....	181.10	
Room Rentals .....	121.00	
Advances to Members and Employes .....	107.40	
Card Sales .....	23.50	13,872.04
<b>Inventories:</b>		
Cafe Provisions and Cigars..	\$ 653.08	
Dishes and Paper Goods.....	547.27	
Playing Cards .....	189.30	
Expense Supplies .....	114.41	1,504.06
Stock, Fort Worth Building Corporation, at cost .....		350,000.00
<b>Permanent Assets:</b>		
Furniture and Fixtures.....		8,800.97
<b>Deferred Charges:</b>		
Prepaid Insurance and Wages.....		249.27
		<u>\$381,599.59</u>
LIABILITIES		
<b>Accounts Payable:</b>		
War Tax on Dues.....	\$ 1,374.47	
F. J. Holmes, Building Expense .....	95.30	
Prepaid Dues .....	43.75	\$ 1,513.52
Accrued Taxes and Insurance.....		99.92
Unearned Dues Assessed.....		6,868.34
<b>Capital:</b>		
Memberships .....	\$151,025.00	
Adjusted Surplus, May 1, 1924 .....	216,750.94	
Net Profit for the Year.....	5,341.87	373,117.81
		<u>\$381,599.59</u>

## INCOME AND EXPENSE

For the Year Ended April 30, 1925

INCOME	
Club—Per Exhibit .....	\$ 27,427.60
Less Cafe Loss—Per Exhibit.....	6,497.28
	<u>\$ 20,930.32</u>
EXPENSE	
Rent .....	\$ 12,000.00
Building Employes' Wages.....	924.57
Christmas Donations .....	715.00
Traveling Expense, Building Committee .....	571.40
Insurance and Bond Premiums.....	268.45
Professional Services .....	180.00
Franchise Tax .....	10.00
Total Expense .....	<u>\$ 14,669.42</u>
Operating Profit .....	\$ 6,260.90
<b>Other Deductions:</b>	
Taxes on Roe Lot.....	\$ 1,653.89
Doubtful Accounts Charged Off .....	235.48
Returned Check Charged Off .....	43.42
Loss—Transfer of Roe Lot to Fort Worth Building Corporation .....	958.52
Interest Paid .....	11.00
Cash Short .....	10.08
Adjustment of Control Accounts .....	5.82
	<u>\$ 2,918.21</u>
<b>Less: Other Income:</b>	
Interest Earned .....	\$ 1,555.23
Rentals—Roe Lot .....	375.00
Garbage Sales .....	60.00
Telephone Commissions .....	8.95
	<u>\$ 1,999.18</u>
Net Profit .....	<u>\$ 5,341.87</u>

NEW YORK  
PHILADELPHIA  
BOSTON  
PROVIDENCE  
BALTIMORE  
WASHINGTON  
RICHMOND  
BUFFALO  
PITTSBURGH  
CLEVELAND  
TOLEDO  
DETROIT  
CINCINNATI  
ATLANTA

CABLE ADDRESS "ERNSTAUDIT" NEW YORK

**ERNST & ERNST**  
**AUDITS AND SYSTEMS**  
**TAX SERVICE**

FORT WORTH

CHICAGO  
MILWAUKEE  
MINNEAPOLIS  
ST. PAUL  
INDIANAPOLIS  
DENVER  
ST. LOUIS  
KANSAS CITY  
NEW ORLEANS  
DALLAS  
FORT WORTH  
HOUSTON  
SAN FRANCISCO  
LOS ANGELES

We have audited the books of account and record of the Fort Worth Club, Fort Worth, Texas, for the year ended April 30, 1925, and, in our opinion, based upon the records examined and information furnished us, the above balance sheet correctly reflects the financial condition of the Club at the date named, and the accompanying operating statements are correct.

Yours very truly,

ERNST & ERNST.

# Fort Worth Club

## EXHIBITS OF DEPARTMENTAL PROFIT OR LOSS

CLUB	CAFE
Dues and Fees Earned.....\$ 44,834.41	Sales .....\$ 32,128.54
<b>Less Expenses:</b>	<b>Less Expenses:</b>
Salaries and Wages.....\$ 11,640.83	Provisions .....\$ 19,747.77
Telephone and Telegraph..... 706.10	Salaries and Wages ..... 12,256.68
Laundry ..... 658.29	Cigars ..... 1,222.61
Entertainment ..... 655.25	Fuel ..... 1,049.23
Cards ..... 482.93	Refrigeration ..... 985.21
Billiards ..... 465.87	Laundry ..... 880.26
Library and Newspapers.... 433.60	Music ..... 684.00
Stationery, Printing and Office Supplies ..... 427.71	Ice ..... 284.56
Flowers, Plants and Decora- tions ..... 281.30	Linens ..... 270.78
Refrigeration ..... 246.30	Replacements ..... 248.84
Postage ..... 296.50	Dishes and Paper Goods..... 226.92
Janitor's Supplies ..... 172.08	Stationery and Printing..... 201.14
Miscellaneous Expenses ..... 145.79	Flowers and Plants..... 174.79
Drinking Cups ..... 181.39	Miscellaneous Expense ..... 142.00
Linens ..... 135.30	Freight, Express and Dray- age ..... 117.23
Repairs, Paints, etc..... 114.00	Cleaning Materials ..... 107.08
Matches ..... 102.65	Sawdust ..... 22.75
Freight, Express, Drayage and Storage ..... 68.29	Telephone and Telegraph..... 3.97
Phonograph Records and Supplies ..... 53.05	<b>38,625.82</b>
Radio Supplies ..... 52.80	
Brushes ..... 24.50	
Electric Supplies ..... 23.78	
Photographs ..... 22.50	
Post Office Box Rent..... 16.00	
<b>17,406.81</b>	
<b>Net Profit for the Year.....\$ 27,427.60</b>	<b>Net Loss for the Year.....\$ 6,497.28</b>

### MEMBERSHIP

	April 30, 1925	April 30, 1924
Resident Members .....	532	475
Non-Resident Members .....	49	50
Associate Members .....	6	3
Junior Members .....	10	7
Army and Navy Members.....	1	1
	<b>598</b>	<b>536</b>

**OFFICERS**

Amon G. Carter, President  
R. E. Harding, Vice-President  
B. H. Martin, Treasurer  
O. P. Haney, Secretary

**BOARD OF GOVERNORS**

Amon G. Carter	T. B. Yarbrough	W. K. Stripling
Jno. R. Halsell	W. B. Pyron	A. E. Thomas
W. A. Hanger	B. H. Martin	E. E. Bewley
R. E. Harding	Dr. Webb Walker	Wm. Rigg
	Glen Walker	