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Growth of Fort Worth Reflected in Rise of Property Values

RAIL HEADS TALK PLANS FOR NEW UNION STATION

Plans for Fort Worth's proposed union terminal began to take concrete form the past week when officials of nine railways entering this city met in a conference here at the Fort Worth Club. The rail heads also discussed the proposed belt railway and other improvements here.

The session resulted in a decision to hold another conference here early in February. The meeting here last week was for the purpose of considering reports of a committee of engineers appointed to work on the proposition more than a year ago.

Amon G. Carter, chairman of the Chamber of Commerce committee on the proposed terminal, and A. B. Spencer, manager of the Chamber of Commerce, met with the railway executives.

J. L. Lancaster, president of the Texas and Pacific, represented the Missouri-Kansas-Texas at the meeting as well as his own road. Lancaster presided. He said that reports on the proposed belt line are not prepared yet.

CLEARINGS FOR WEEK ABOVE LAST YEAR

Showing a slight fall-off for the previous week, clearings for the week closed Saturday totaled \$16,414,548.44 as against \$15,228,938.38 for the same week last year. Previous week's clearings were \$18,106,406.11 and reflected close of the month transactions.

Bank clearings throughout the entire year have indicated a steady upward business and the year will close strong, despite the customary reactions affecting certain weeks just prior to seasonal transactions.

INCREASE IS NATURAL; NOT INFLATED

Large Business Area Is Benefited

Property adjacent to Fort Worth's Houston, Throckmorton and West Seventh Streets has advanced rapidly in value during the past few days. Much of this property has been greatly enhanced even by developments of the past 12 months.

Real estate men here estimate that property values in a 10-block radius of Houston and West Seventh Streets has risen in value during the past five years from 100 to 500 per cent. This city has experienced a remarkable commercial growth during this period. These same realtors make it clear that the rise in values here is not a mere case of inflation but rather a natural development. The city is finding its natural stride in industrial activities.

Further development of Fort Worth's vast trade territory in West Texas and other sections is another big reason for the upward trend of property here. Building activity here, especially the decision of the Jesse H. Jones Interests to erect several skyscrapers, has sent prices on adjacent properties booming.

Development on West Seventh Street has been especially noteworthy. The Jones Interests have contributed two skyscrapers and expect to erect another one. The Medical Arts Building is nearing completion and the Worth Hotel and Publix Theater at

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FROLIC RESERVATIONS HAVE PASSED 500 MARK

Reservations for the third annual Traveling Men's Frolic to be held at The Texas Dec. 28, have passed 500 and are still coming in, according to Dave Tandy, general chairman of the affair. More than 50 firms here have signed on the dotted line for from one to 25 reservations for the annual funfest.

Seating capacity has been set at 1,000 and reservations must be in by Dec. 24, Mr. Tandy announced, in order that proper preparations for the huge crowd can be made. Two features of the frolic will be a bathing revue to be staged by Robert Sweeney of the Recreation Board and a most popular salesman's contest.

The most popular salesman selected will be presented with a crown and permitted to rule the proceedings for the evening, Mr. Tandy said. Ballotting will be carried on during the day of the frolic. Amon G. Carter will be toastmaster and Marvin H. Brown the principal speaker. W. E. Mills will be sergeant-at-arms.

LICENSE PLATES ARE SELLING SLOWLY

The automobile license plates for 1927 can be secured at present in a few minutes' time but it will take several hours if motorists continue to delay securing them, R. T. Chilcutt, deputy in charge of the auto license bureau, announced this week.

Early this week less than 2000 number plates had been issued. Chilcutt estimated that there are 40,000 cars and trucks in the county. Headlight certificate not over 30 days old must be presented when number plate is secured.

DO YOU KNOW—

The man who can lose and grin
Is the man who in the end will
win.