

Market now depends entirely upon weather. Rainy and cold, if continued will send market up further. If clears and warms within day or two market is ~~not~~ likely to take drop ^{due to hedge selling +} Fluctuations within narrow range looked for until peak of movement is reached which will be about middle of October. After peak has passed look for steadily rising prices. Still bullish and still confident prices will be around 25 by November one and thirty by January one. Some estimates of crop as low as eleven million but still think final figure being around thirteen with chances favoring few hundred thousand bales under this mark. Cold throughout West Texas; rainy in north portion.