

November 5, 1927.
**HEAVY DEBT
LIQUIDATION
IN PROGRESS**

Federal Reserve Review for
October Reveals Sound
Business Condition Here.

A sound business condition in Fort
Worth and trade territory, evidenced
by heavy liquidation of indebtedness
at both banks and mercantile estab-
lishments; a rising tide of bank de-
posits and an increased volume of pub-
lic spending is shown in a check of
the October business review of the
Federal Reserve Bank, issued yester-
day.

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