

American Airlines, Inc.
100 Park Avenue
New York 17, New York

January 21, 1952

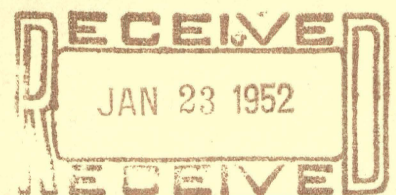
To the Directors and Officers of American Airlines, Inc.:

The Civil Aeronautics Board requires Directors and Officers of air carriers to file with the Board a report of stock or other interests in air carriers and certain other related companies or persons. In addition, the air carrier itself is required to file a report of the number of shares of each class of stock owned both of record and beneficially by each of its Directors and Officers.

For your convenience there are enclosed:

1. Two copies of the report form to be submitted to the Civil Aeronautics Board, the executed original to be filed by you with the Civil Aeronautics Board, Washington 25, D. C. ON OR BEFORE MARCH 1, 1952. Detailed instructions and filing requirements are described in the form.
2. Letter addressed to me stating the number of shares of stock and principal amount of Sinking Fund Debentures which you owned as of December 31, 1951 as well as the directorships, offices, controlling stock interests, memberships and partnerships held by you in other business enterprises. This letter should be returned to me by January 31st. The duplicate copy is for your files, a stamped envelope is provided for your convenience.
3. Copies of SEC Form 4 which must be filed with the Securities and Exchange Commission, Washington 25, D. C. and the New York Stock Exchange, 11 Wall Street, New York 5, New York, at the end of each month during which you either bought or sold the Corporation's Common or Preferred stock.

Walter H. Johnson, Jr.
Secretary



Mr. W. H. Johnson, Jr.
 American Airlines, Inc.
 100 Park Avenue
 New York 17, New York

Dear Mr. Johnson:

As of December 31, 1951, I held the following securities of American Airlines, Inc.:

	<u>\$1 Par Common</u>	<u>\$3.50 Cumulative Convertible Preferred</u>	<u>3% Sinking Fund Debentures</u>
Owner of Record	<u>50,000 NOTE A</u>	<u>-0-</u>	<u>-0-</u>
Owner Beneficially*	<u>_____</u>	<u>_____</u>	<u>_____</u>
*Beneficial Owner	<u>_____</u>	<u>_____</u>	<u>_____</u>

As of December 31, 1951, I held the following directorships, offices, controlling stock interests, memberships and partnerships in other business enterprises:

<u>Name of Company</u>	<u>Controlling Stock Interest (if any)</u>
<u>Carter Publications, Inc (2/3 of total stock)</u>	<u>\$4,500,000.00</u>
<u>Citizens Hotel Company (50% interest)</u>	<u>\$1,500,000.00</u>

NOTE A: In addition to the above common stock my children own common stock as follows:

<u>Amon G. Carter, Jr.</u>	<u>11,000 shares</u>
<u>Ruth Carter Johnson (daughter)</u>	<u>12,500 shares</u>
<u>and the Amon G. Carter-Star Telegram Employees Fund - Amon G. Carter, President - owns</u>	<u>30,000 shares</u>
<u>Total Common Stock, Cumulative</u>	<u>103,500</u>
<u>Preferred Stock 3 1/2% Cumulative</u>	<u>1,500</u>
<u>American Airlines, Inc. Debentures 3%</u>	<u>\$500,000.00</u>
<u>Associate: Sid W. Richardson, Fort Worth, Texas</u>	<u>owns 58,000 shares common stock</u>

Signed: _____

Dated: January 25, 1952

INFORMATION - This form may be reproduced or additional copies may be obtained from the Civil Aeronautics Board, Washington 25, D. C. If reproduced such reproductions must be complete as to content but need not be identical as to format. Insofar

as is practicable reports should be typewritten, but if pen and ink are used the ink should be black and of lasting quality. All reports must be plainly legible on white paper measuring approximately 8" x 10½" or folded to approximately that size.

DISCLOSURE OF STOCK OWNERSHIP BY OFFICER OR DIRECTOR - (Section 407c, Civil Aeronautics Act 1938) "Each officer and director of an air carrier shall annually and at such other time as the Authority shall require transmit to the Authority a report describing the shares of stock or other interests held by him in any air carrier, any person, (See Note 1 defining "person") engaged in any phase of aeronautics, or any common carrier, and in any person whose principal business, in purpose or in fact, is the holding of stock in, or control of, air carriers, other persons engaged in any phase of aeronautics, or common carriers."

NOTE 1 - Person or Enterprise as used in this report is defined as any individual, firm, copartner-

ship, company, association, joint stock association, or body politic; and includes any trustee, receiver, assignee, or other similar representative thereof.

NOTE 2 - Interest as used in this report includes any type of security including stocks, bonds, notes, debentures, evidence of indebtedness, or any options, warrants, or rights to subscribe to any stocks, as well as any other pecuniary or proprietary interest of any nature whatsoever. Each interest shall be fully and adequately described.

SUPPLEMENTAL INSTRUCTIONS

Attach separate sheets to this report giving the required information if any of the following are applicable.

(a) - Give names and addresses of any persons by whom all or any part of the items reported under "B" on page 2 are or were held for the reporting individual during the period covered by this report.

(b) - Give names and addresses of any persons for whom all or any part of the items reported under "B" on page 2 are or were held by the reporting individual during the period covered by this report.

(c) - If any of the items reported under "B" on page 2 are or were held jointly with other persons give the nature of the relationship and show names, addresses and principal business of such other persons.

(d) - If the answer to any item reported under "E" on page 2 is negative state amount of voting rights not controlled or exercised by reporting individual and give the names, addresses and principal business of persons controlling and/or exercising such voting rights.

LEAVE THIS SPACE BLANK

REPORT OF OWNERSHIP OF STOCK AND OTHER INTERESTS UNDER SECTION 407c OF THE CIVIL AERONAUTICS ACT OF 1938 AND PART 245 OF THE ECONOMIC REGULATIONS

T0: Civil Aeronautics Board, Washington 25, D. C.

DATE *January 26 1952*

PERIOD BEGINNING *January 1 1951* PERIOD ENDING *December 31 1951*

FILING DATE AND PERIOD TO BE COVERED - Annually on or before March 1st and covering the full preceding calendar year. If newly appointed or elected the report shall be filed within 30 days after such appointment or election and shall cover the period from January 1st of the preceding year to the date of appointment or election. If a report has been rendered covering the portion of the preceding calendar year prior to appointment or election, such respondent has the option of reporting for the full calendar year or only for that part of the year not previously reported. **COPIES** - Submit original only.

1. NAME OF REPORTING INDIVIDUAL *Armon G. Carter* **2. MAILING ADDRESS** *400 West 7th Street Fort Worth, Texas*

3. PRINCIPAL OCCUPATION (including business affiliation) *President - Publisher - Carter Publications Inc*

4. ALL AIR CARRIER POSITIONS PRESENTLY HELD

TITLE OF POSITION	NAME OF AIR CARRIER	DATE OF APPOINTMENT OR ELECTION
<i>Director</i>	<i>American Airlines Inc</i>	<i>May 4, 1938</i>

5. POSITIONS PRESENTLY HELD AS OFFICER, DIRECTOR OR MEMBER OF (1) COMMON CARRIERS (other than those listed above); (2) ENTERPRISES ENGAGED IN ANY OTHER PHASES OF AERONAUTICS; (3) ENTERPRISES WHOSE PRINCIPAL BUSINESS IS THAT OF HOLDING SECURITIES AND/OR CONTROL OF AIR CARRIERS, COMMON CARRIERS, AND ENTERPRISES WHICH ARE ENGAGED IN ANY OTHER PHASES OF AERONAUTICS. (If "NONE", please so state.)

TITLE OF POSITION	NAME OF COMPANY OR ENTERPRISE	DATE OF APPOINTMENT OR ELECTION
<i>None</i>		

6. DECLARATION - I HEREBY DECLARE THAT THIS REPORT, INCLUDING THE INFORMATION SET FORTH AS REQUIRED BY (a), (b), (c), (d), PAGE 3, AND ALL DOCUMENTS ATTACHED HERETO, HAS BEEN EXAMINED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IS A TRUE, CORRECT, AND COMPLETE REPORT, MADE IN GOOD FAITH, FOR THE PERIOD STATED.

January 26 1952
DATE

SIGNATURE

SEC. 407C OF THE ACT AND PART 245 OF THE ECONOMIC REGULATIONS REQUIRE DISCLOSURE OF ALL INTERESTS, DIRECT OR INDIRECT, BENEFICIAL OR OTHERWISE, HELD IN ANY ENTERPRISE (SEE NOTE 1, PAGE 3 FOR DEFINITION OF ENTERPRISE) FALLING WITHIN ANY OF THE 4 GROUPS SHOWN BELOW.

(A) NAME OF ENTERPRISE (Corporate or otherwise) IN WHICH INTEREST IS OR WAS HELD AT ANY TIME DURING THE PERIOD COVERED BY THIS REPORT

(B) CLASS OF INTEREST, SUCH AS COMMON STOCK, \$6 PREFERRED STOCK, RIGHTS, OPTIONS; AND DESCRIPTION OF BONDS, NOTES, OR OTHER INSTRUMENTS EVIDENCING INTEREST OR OWNERSHIP. (SEE NOTE 2, PAGE 3 FOR DEFINITION OF INTEREST.) IMPORTANT - See page 3, (a), (b), and (c) requiring additional details to be declared.

(C) NUMBER OF SHARES OR AMOUNT OF EACH ITEM REPORTED UNDER B held as of the last day of the PERIOD COVERED BY THIS REPORT.

(D) ON ALL ITEMS REPORTED UNDER C WHICH EQUAL 5% OR MORE OF THE TOTAL OUTSTANDING AMOUNT OF THE SAME CLASS, SHOW SUCH PERCENTAGES. (If not applicable, please so state.)

(E) DID REPORTING INDIVIDUAL CONTROL AND/OR EXERCISE ALL VOTING RIGHTS OF THE ITEMS REPORTED UNDER B (YES OR NO) IMPORTANT - See page 3 (d) requiring additional details to be reported

(F) MAXIMUM AMOUNT HELD DURING THE PERIOD COVERED BY THIS REPORT.

(G) ON ALL ITEMS REPORTED UNDER F WHICH EQUAL 5% OR MORE OF THE TOTAL THEN OUTSTANDING AMOUNT OF THE SAME CLASS, SHOW SUCH PERCENTAGES. (If not applicable, please so state.)

(H) MINIMUM AMOUNT HELD DURING THE PERIOD COVERED BY THIS REPORT.

INTERESTS HELD IN AIR CARRIERS (If NONE, please so state)

American Airlines Inc	Common Stock	50,000		YES	50,000		50,000
In addition to the above my children own Common Stock as follows:							
Arnon G. Carter Jr.		11,000					
Ruth Carter Johnson - daughter		12,500					
and the Arnon G. Carter - Star Telegram Employees Fund - Arnon G. Carter							
President owns:							
Common Stock		30,000					
	TOTAL COMMON STOCK	103,500					
Preferred Stock 3 1/2 % Cumulative		1,500					
American Airlines Inc 3 1/2 % Debentures		\$ 500,000.00					

INTERESTS HELD IN OTHER COMMON CARRIERS (If NONE, please so state)

None							
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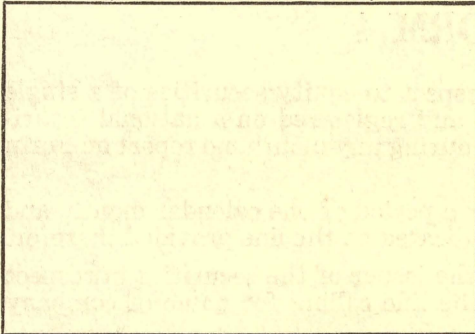
INTERESTS HELD IN ANY ENTERPRISE ENGAGED IN ANY PHASE OF AERONAUTICS OTHER THAN AIR CARRIER (If NONE, please so state)

None							
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INTERESTS HELD IN ENTERPRISES WHOSE PRINCIPAL BUSINESS IS THAT OF HOLDING SECURITIES AND/OR CONTROL OF AIR CARRIERS, OTHER COMMON CARRIERS, OR ENTERPRISES WHICH ARE ENGAGED IN ANY PHASE OF AERONAUTICS OTHER THAN AIR CARRIER (If NONE, please so state)

None							
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(DO NOT USE THIS SPACE)



FORM 4
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D. C.

IF THERE HAVE BEEN ANY **CHANGES** IN OWNERSHIP OF ANY EQUITY SECURITY OF THE COMPANY NAMED BELOW DURING THE LAST CALENDAR MONTH, THIS FORM SHOULD BE FILED BY OFFICERS AND DIRECTORS OF SUCH COMPANY IF IT HAS EQUITY SECURITIES LISTED AND REGISTERED, AND BY BENEFICIAL OWNERS OF MORE THAN 10 PERCENT OF ANY CLASS OF LISTED AND REGISTERED EQUITY SECURITIES OF SUCH COMPANY

Report for Calendar Month Ending

.....
(Name of company which issued security)

.....
(Name of person whose change of ownership is reported) (Type or print)

.....
(Business address: street, city, State)

The relation of the undersigned to the issuer is that of ¹.....

IDENTIFICATION OF SECURITY (Such as Class "A" Common Stock, \$6 Preferred Stock, etc.)	The following changes (whether by purchase, sale, exchange, gift, or otherwise) in the amounts of equity securities* of the above issuer owned by the undersigned occurred during the calendar month named above. (Report each transaction separately)		The undersigned owned directly or indirectly as beneficial owner, at the close of the calendar month named above, the following amounts of equity securities* of the above issuer		
	DATE OF TRANSACTION	NUMBER OF SHARES OR UNITS OR PRINCIPAL AMOUNT		NATURE OF OWNERSHIP (Whether direct or through holding company, partnership, etc.)	NUMBER OF SHARES OR UNITS OR PRINCIPAL AMOUNT OWNED AT CLOSE OF MONTH NAMED ABOVE
		BOUGHT (If otherwise acquired, so indicate)	SOLD (If otherwise disposed of, so indicate)		

REMARKS:

Date of report

.....
(Signature)

One copy of this report should be sent to the Securities and Exchange Commission. One copy should also be sent to each exchange on which any equity security of the issuer is listed unless the issuer has designated a single exchange to receive reports.

If acknowledgment is desired, file this form with the Commission in duplicate.

¹ Indicate whether an officer (giving title of office), director, or direct or indirect beneficial owner of more than 10 percent of any class of any equity security (giving name of security), or any combination of these.

* The term "equity security" means any stock or similar security; or any security convertible, with or without consideration, into such a security, or carrying any warrant or right to subscribe to or purchase such a security; or any such warrant or right. (Section 3 (a) (11) Securities Exchange Act.)

INSTRUCTIONS FOR FORM 4

1. **Necessity of filing.**—This report should be filed with respect to equity securities of a single company, but only if that company has an equity security listed and registered on a national securities exchange. When no change in beneficial ownership occurs during any month, no report on Form 4 is required for such month.

2. **Time covered by each report.**—Each report should cover a period of one calendar month, and only one such month. The last day of such month should be indicated on the line provided therefor.

3. **Name of company which issued security.**—The name of the issuer of the securities in respect of which changes in ownership are reported should appear on the line calling for name of company which issued security.

4. **Name of person reporting.**—The name of the person whose change of ownership is reported should be the same as that of the person whose signature appears on the report, or in whose behalf the report is signed.

5. **Signature.**—If the person reporting be a corporation, partnership, business trust, etc., the full name of such person should appear over the signature of an officer or other person authorized to sign. If the person reporting be an individual, the report should be signed by him, or specifically on his behalf by a person authorized to sign for him.

6. **Business address.**—The business address should be that of the person by or in whose behalf the report is signed.

7. **Identification of security.**—The security should be clearly identified even though there may be only one class.

8. **Changes in ownership; dates of.**—The date of each transaction should be stated and the number of shares or principal amount involved in each transaction placed in the "bought" or "sold" column, as the case may be.

9. **Changes in ownership; character of.**—If the transaction is other than a purchase or sale, it should be so indicated; e. g., gift, 5% stock dividend, etc., as the case may be.

10. **Changes in ownership; space for reporting.**—If space provided for reporting transactions is inadequate, the transactions for the month may be summarized on the face of the report, with a reference to a detailed daily schedule on a separate sheet.

11. **All month-end holdings should be reported.**—Each Form 4 report required to be filed should not only reflect all changes occurring during the month, but should also state all direct and indirect holdings at the end of the month of every class of equity security of the issuer, whether listed or not, *even though no change may have occurred during the month as to certain of such holdings.*

12. **Changes shall be reported even though they are counterbalanced.**—If purchases and sales during a given month are equal, each transaction involved should nevertheless be reported.

13. **Nature of ownership involved in each transaction.**—The nature of ownership (whether direct or through holding company, partnership, trust, etc.) should be specified as to the securities involved in each transaction.

14. **Nature of ownership involved in each type of month-end holding.**—The nature of ownership (whether direct or through holding company, partnership, trust, etc.) should be specified as to the number of shares or principal amount of each class of security shown to be owned at the close of the month.

15. **Change in the nature of ownership.**—If a change involves only the nature of ownership (e. g., through a change from direct to indirect ownership) such change should be reported, nevertheless.

16. **Method of reporting extent of indirect ownership:**

(a) Where a holding company buys or sells shares of an equity security, say 200 shares, and where A's interest in the holding company is such as to require that he report in regard to such security, he may report in either of two ways:

(1) He may include in his report the entire 200 shares and state that he has an interest in those shares through the holding company; or

(2) He may include in his report only his proportionate interest in such shares, say 123 shares, with an appropriate explanatory notation.

The same method of reporting may be followed in the case of partnerships.

The method adopted in reporting such transactions should be used with respect to holdings as of the close of the month and should be followed consistently in subsequent reports.

(b) Where a trust includes shares of an equity security and where circumstances are such as to require that A report in regard to such security, he should include in his report the transactions and entire holdings of the trust in such security, with a notation stating the nature of his interest therein.

17. **Identification of types of indirect ownership.**—Where more than one type of indirect ownership is involved (e. g., two or more holding companies), each should be separately reported and identified. Such identification may be made by name or by arbitrary symbols, such as holding company "A", holding company "B", etc. Any method adopted should be followed consistently in any subsequent reports.

18. **Beneficial ownership.**—The reporting requirements relate only to beneficial ownership, direct and indirect, and changes in beneficial ownership. Record ownership does not, of itself, constitute beneficial ownership. A person filing a report may expressly declare therein that such filing shall not be construed as an admission that he is, for the purposes of Section 16, the beneficial owner of any equity security covered by the report.

19. **Securities held through nominees.**—The fact that securities stand in street name or are held through a broker or other nominee does not, of itself, constitute indirect ownership as distinguished from direct ownership.

20. **Date of report.**—The report should not be dated prior to the close of the month covered.

21. **Date report should be received.**—Reports should be received on or before the tenth day of the month following the calendar month for which transactions are reported.