

AMERICAN AIRLINES, INC.
100 Park Avenue
New York 17, N. Y.

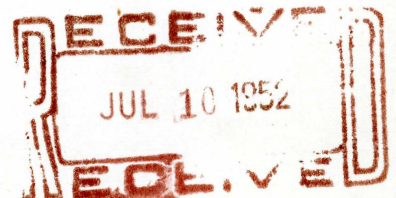
July 8, 1952

TO THE DIRECTORS OF AMERICAN AIRLINES, INC.:

I am attaching a copy of the draft of the minutes of the Board of Directors' meeting held June 18, 1952.

A stamped addressed envelope is enclosed for your convenience in returning the minutes with your comments.

W. H. Johnson, Jr.
Secretary



MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
AMERICAN AIRLINES, INC.

A regular meeting of the Board of Directors of American Airlines, Inc. was held in the Board of Directors' Room located on the Seventh Floor of 100 Park Avenue, New York, New York, on Wednesday, June 18, 1952, at 10:30 o'clock a.m., Eastern Daylight Saving Time, pursuant to due notice to all of the Directors of the corporation in accordance with the by-laws.

There were present at the meeting:

- Harry E. Benedict
- James Bruce
- Amon G. Carter
- Charles S. Cheston
- Thomas M. Conroy
- John W. Farley
- James A. Jackson
- Robert W. Miller
- O. M. Mosier
- C. R. Smith

being a quorum of the Board of Directors.

Also present at the request of the Directors were Walter S. McLucas, Financial Consultant, R. E. S. Deichler, Vice President, G. K. Griffin, Vice President, W. J. Hogan, Vice President and Treasurer, C. W. Jacob, Vice President, and Malcolm A. MacIntyre of General Counsel for the corporation.

Directors Ames, Butler, Douglas, Evans, Fisher, Kemp and Queeny were unable to attend the meeting.

The President presided and the Secretary kept the records of the meeting.

1. The Secretary stated that the minutes of the previous meeting held May 21, 1952 had been mailed to each director and presented a summary of action taken at such meeting. Upon motion duly made and seconded, the minutes of the May meeting were approved.

2. The Treasurer presented and explained financial statements of the corporation as of May 31, 1952.

3. The Treasurer presented and explained a statement of capital expenditures authorized by the management since the last meeting of the Board of Directors, totaling \$151,716. for the corporation and \$12,768. for American Airlines de Mexico, S. A.

4. On the recommendation of the Secretary, the directors approved an expenditure of \$250,000. for construction of a ramp finger, an enlarged passenger waiting room, and operating office facilities at the Chicago Terminal Building, such authorization being in addition to \$120,000. already authorized on September 19, 1951 in the general authorization totaling \$1,100,000. for such facilities.

5. The Chairman stated that some of the employees had requested that the date for the exercise of options on stock be extended. That, in his opinion, good reasons for the extension had been provided and, accordingly, he had extended the date until June 24, 1952, an extension of ten days, in accordance with the authority given to him previously by the directors.

Mr. Hogan reviewed the acceptance of the stock option plan to date.

6. Mr. Jacob reported on Washington developments.

7. Mr. Mosier presented and explained a chart depicting the various communications facilities of the company and then reported on aircraft "on time" performance.

8. At the request of the Chairman Messrs. Mosier and MacIntyre reviewed the recent work stoppage by mechanics which had occurred at several cities on the system and the law suit against the Transport Workers Union that had been instituted as a consequence.

9. At the Chairman's request Mr. Mosier discussed the reopening of Newark Airport and the company's plans for reinstating operations there.

10. Mr. Deichler reviewed current traffic trends.

11. A twenty-five year service award was presented to Mr. Griffin by the President.

There being no further business to come before the meeting it was, on motion duly made and seconded, adjourned.

Secretary

APPROVED:

Chairman