

October 2, 1939.

Mr. T. J. Dunnion,
Vice-President and Treasurer,
American Airlines, Inc.,
4848 West 63rd Street,
Chicago, Ill.

Dear Mr. Dunnion:

Your letter of September 27th, enclosing a copy of the Consolidated Balance Sheet of American Airlines, Inc., and subsidiary companies of August 31, 1939, as well as a Comparative Statement of Profit and Loss for the month of August 1938 and 1939 and for the eight months ended August 31, 1939 and 1939, received for which please accept my thanks.

I want to congratulate the American Airlines on the fine record and showing it has made and to extend my best wishes for your continued success.

Sincerely,

AGC.KD