

Nov. 25, 1941

Katrine:

In regards to the Ochiltree County acreage, it is considered the rankest of wildcat acreage, with little or no activity in that part of the county. A year ago, on the basis of geophysical information, the Gulf Oil Corporation took 16,000 acres 15 miles southwest of the royalty in question. This was taken at 50 cents to \$1. per acre, with 25-cent rentals. The leases expire in 1950 and no immediate development is planned. Phillips and Texas companies followed Gulf in that area, which is southwestern ~~Ochiltree~~ Ochiltree. Sixteen miles almost due west of the royalty, the Cities Service Oil Company took a 30,000-acre block after core-drilling in the area.

Play in the county is a part of that made in the Oklahoma Panhandle, with the Gulf now drilling a wildcat test in Cimarron County, 75 miles west of the royalty. The royalty lies north of the ~~Marathon~~ Amarillo Uplift in what is known as the Anadarko Basin. The Gulf considers the area in which the royalty is located as purely scenery and of little value at this time.

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