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# MORE CHANGES IN FINANCE REPORTS

JUL 11 1945

Salaries of executives, wage agreements and financial transactions of corporations were disclosed today in reports published by the Securities and Exchange Commission.

**Aviation Corporation.**

Irving B. Babcock, president of the Aviation Corporation, has been granted an option to purchase 75,000 shares of the company's common stock at $5.75 a share. The closing price on the Stock Exchange yesterday was 8⅞. The option, dated December 28, 1944, and good for three years, permits Babcock to purchase 25,000 shares any time after October 1, 1945. A second group of 25,000 shares may be purchased any time during 1946, and the remainder during the balance of the three-year period.

Victor Emanuel, chairman, received an option dated May 8 to purchase 90,000 common shares at $6.37½ a share, one-third of which is exercisable any time after November 8, 1945, the second one-third after May 8, 1946, and the balance any time after May 8, 1947, but not later than May 8, 1948.

W. F. Wise, executive vice-president, was given a similar option for 50,000 shares; R. S. Pruitt, vice-president, secretary and general counsel, one calling for 20,000 shares; W. A. Mogenson, vice-president and treasurer, one for 15,000 shares, and L. I. Hartmeyer, vice-president, one for 20,000 shares. C. J. Mason, D. J. Davis, Bert Conway, B. M. Smarr, and Ira J. Snader, received options for 4,500, 4,000, 3,000, 2,500, and 2,000 shares, respectively. M. J. Lesko, P. J. Reilly, and G. G. Johnson, were given options for 1,500 shares each. Options for 1,000 shares each were granted to R. G. McKendry and John L. Stoughton.