

Class of Service Desired	
Fast Day Message	
Day Letter	
Night Message	
Night Letter	
<small>Sender should mark X opposite the class of service desired, otherwise the Telegram will be transmitted as a FAST DAY MESSAGE.</small>	

To

Telegraph Company

Send the following telegram, subject to your usual terms and conditions, which are hereby agreed to.

CONFIRMATION OF TELEGRAM

RECEIVER'S NO.
CHECK
TIME FILED

Fort Worth, Texas Fort Worth, Texas,
September 23, 1946.

Mr. George E. Allen,
Member of the Board of Directors,
Reconstruction Finance Corporation,
Washington, D.C.

A situation has developed affecting an important Fort Worth industry which would seriously handicap its successful operations and impair its future PERIOD This company, Globe Aircraft Corporation, is now indebted to your Corporation and according to the terms of the Loan Agreement no change in the capital structure or consolidation or merger with any other company is permissible without the prior written consent of your Corporation PERIOD The problem confronting Globe is that members of its Board of Directors, representing Eastern Underwriters of its preferred stock issue, are insisting on a proposed merger with another company in Dallas on a basis wholly inequitable and which might lead to the closing down of the Fort Worth plant and moving the operations elsewhere PERIOD The basis of their their argument in favor of their proposed merger plan is that Globe has sustained losses during the first eight months of 1946 in the reconversion program from war production to commercial production PERIOD This is not an unusual situation in an industry of this type and with a backlog of twelve million dollars in orders the Company's projection figures show a potential profit through September 1947 in excess of one million and five hundred thousand dollars out of which will be retired in its entirety the loan from your Corporation PERIOD Globe is also an authorized agent of the War Assets Administration and has been highly commended by that organization for disposal of surplus material as a government agent. PERIOD The Company's financial position as of August 31, 1946, shows current assets of approximately three million dollars against current liabilities of

Class of Service Desired	
Fast Day Message	
Day Letter	
Night Message	
Night Letter	

Sender should mark X opposite the class of service desired, otherwise the Telegram will be transmitted as a FAST DAY MESSAGE.

To Telegraph Company

Send the following telegram, subject to your usual terms and conditions, which are hereby agreed to.

RECEIVER'S NO.
CHECK
TIME FILED

CONFIRMATION OF TELEGRAM

-2-Fort Worth, Texas

approximately two million dollars PERIOD Globe expects to break even this month and show a profit in October and thereafter PERIOD They are producing ten to fifteen airplanes per day and the company is operating under the management of John Kennedy, President, and a group recognized as efficient and capable PERIOD In my opinion they should be left to work out their own destiny and I sincerely request your cooperation to see that the terms of the Loan Agreement are lived up to regardless of the wishes of the preferred stock Eastern Underwriters whom I think are basing their decisions upon prejudice and without proper consideration of the facts at hand PERIOD Incidentally, I do not own or have any financial interest in Globe. On the contrary I am interested as a citizen in preventing, if possible a Fort Worth business industry from being sabotaged by selfish interests PERIOD Globe did a fine job in producing a marvelous training plane during the War PERIOD The new commercial plane they are now manufacturing, known as the Swift, is a real job and if the present management is permitted to continue they will succeed PERIOD The Fort Worth plant is now working about a thousand men, forty percent of whom are ex-service men. We want to keep them at it. Please lend us a hand.

Amos G. Carter,
 Publisher,
 Fort Worth Star-Telegram

Day letter - Paid
 Chg Star-Telegram