



Browning-Ferris Arranges Credit Line

HOUSTON (Sp) — Browning-Ferris Industries, Inc., announced that it has reached agreement with a group of major banks headed by the Republic National Bank of Dallas for a \$65 million revolving line of credit at the

bank's prime rate. The credit line will be reviewed annually, and any outstanding loan may be converted into a 3-year term loan at the option of either Browning-Ferris or the bank group.

American Airlines Elects G. A. Warde

NEW YORK (AP) — George A. Warde, who began his career as an apprentice mechanic, was elected president and chief operating officer of American Airlines, Inc., Wednesday.

Warde, 50, will succeed George A. Spater, 62, who will continue as chairman and chief executive officer. Spater was elected president and chief operating officer in 1968 and named chairman in 1969.

Warde, who joined American as a mechanic in 1940, was an executive vice president and general manager and had been a member of the board of directors since June 1971.

Warde left American in 1950 and joined Pan American World Airways after the merger of American Overseas Airlines into Pan Am. He re-joined American in 1960 as manager of production schedules and control at the company's maintenance and engineering center in Tulsa. He then progressed to general production manager, vice president of line maintenance, and vice president of maintenance and engineering.

The airline also announced Wednesday that it had a net loss of \$3.37 million in May, up from \$2.08 million a year earlier despite a 7.3 per cent increase in revenue.



—Star-Telegram Photo
GEORGE A. WARDE

Nicholson File, Cooper Plan To Submit Merger to Holders

PROVIDENCE (A P) — Directors Nicholson File Co. of East Providence and Cooper Industries Inc. of Houston have approved a definitive agreement for merger of Nicholson into Cooper, it was announced Wednesday.

Signing of the agreement is expected within a few days. Then it is to be submitted to

Nicholson and Cooper stockholders "as soon as proxy materials can be completed," according to the joint announcement.

No reference is made in the agreement to whether Nicholson's present management will be retained or if the headquarters will remain in East Providence.

Menasco Gets Big Navy Pact

Litton Industries has awarded a multi-year subcontract to Menasco Mfg. Co. for design and production of ordinance handling systems of U. S. Navy Spruance-class destroyers. The initial award for \$799,592 and covers unit for 16 destroyers, but Gera J. Lynch, president and board chairman of Menasco said the subcontract has a potential value of \$1,499,233.

The equipment will be built by Menasco's marine products group at the Texas division in Fort Worth.

It is known as a strikedown lift system, and is used principally for transporting ant submarine warfare torpedoes between helicopters on the ship's stern landing platform and the torpedo storage magazine below decks.

The system is essentially telescoping cylindrical hydraulic column with a fork lift device attached for carrying materials vertically between decks.

COMPLETE TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE

Sales (hds.)	High	Low	Close	Net Chgs.	Company Name	Price	Change	Company Name	Price	Change	Company Name	Price	Change
8	28 1/4	28	28	-1/4	AR Corp	12 3/4	+ 3/8	Gen Mtg. v/e	44 9	8 1/8	MediaGen.52	9 3/8	38 1/4
3	2 1/4	2 1/2	2 1/2	0	Aberden Fd. 40B	27 1/2	0	Gen Plywood	22 10 3/4	3 1/4	Mega Intl Inc	4 7/12	12 1/2
1	14 1/2	14 1/2	14 1/2	0	Aberden Per	29 1/2	+ 1/2	Gen Recreat	22 7 1/2	7 3/4	Memo Co.60	4 20 7/8	20 7/8
3	2 1/2	2 1/2	2 1/2	0	Acme Hamil	47 2 3/4	0	Gen Resrch	43 8 1/4	1 3/4	Mesa Corp	31 16 1/4	16 1/4
2	3 1/2	3 1/2	3 1/2	0	Acme Prec	22 1/2	+ 1/2	Gen Ind	8 8 1/4	8 1/4	Meridian Inc	14 8 1/4	8 1/2
2	2 1/2	2 1/2	2 1/2	0	Action Ind	82 27 1/2	+ 1 1/2	GerberSc Ins	7 1 3/4	1 3/4	Meridian 20a	26 15 1/4	15 1/2
4	4 1/2	4 1/2	4 1/2	0	Adams Russl	15 1 1/4	0	Giant Fl. 50a	11 2 3/4	2 3/4	Microfene Inc	45 14 1/4	13 1/4
1	19 1/4	19 1/4	19 1/2	- 3/8	AdmirInt. 40	19 3/4	- 1/4	Giant Sfrs Cp	13 2 1/4	2 1/4	Mich Ch. 21	2 10 1/2	10 1/2
36	6 1/4	6 1/4	6 1/4	0	A&E Plast P	12 10 3/4	+ 1/4	Giant Yel. 40	41 9 1/4	9 1/4	Mich Gen. 10	35 4 1/2	4 1/2
12	10 1/2	10 1/2	10 1/2	+ 1/4	Aero Flo. 30	12 10 3/4	+ 1/4	Gilbert Cos	1 2 1/2	2 1/2	Mich Sng. 10	15 23 1/2	22 1/2
19	25 1/2	25 1/2	25 1/2	0	Aerolet .50a	19 25 1/2	- 1/2	Gladding Cp	88 10 1/2	10 1/2	Microwave	32 4 3/8	4 3/8
26	3 1/2	3 1/2	3 1/2	0	Aerona Inc	26 3 1/2	0	Glasrock Prd	5 8 1/4	8 1/4	Midcon. 20	86 19 1/2	18 1/2
2	2 1/2	2 1/2	2 1/2	0	Aeroseal	2 2 1/2	0	Glen Gr. 15f	19 8 1/4	8 1/4	MidInm 1.45e	27 1 1/4	1 1/4
4	11 1/2	11 1/2	11 1/2	+ 1/8	Affil Cap. 52t	42 7 3/4	3/8	Glen Dis B	3 11 1/2	11 1/2	Mid Rub. 05p	30 10 3/4	10 3/4
12	7 1/4	7 1/4	7 3/4	- 1/4	Affil Capwt	7 3 3/4	3/8	GlobeSec Sys	13 2 1/2	2 1/2	MidWest. 32b	15 5 3/4	5 3/4
17	17 1/2	17	17	- 1/2	Affil Hosp. 20	17 17 1/2	0	Gloucster En	2 1 3/4	1 3/4	Mill Elect	123 4 1/4	3 5/8
26	13 1/2	13 1/2	13 1/2	+ 1/4	AIC Phor. 25f	26 13 1/2	0	Goldblatf .36	14 8 3/4	8 3/4	MillOnyx.54t	37 13 1/2	13 1/2
13	16 1/2	16 1/2	16 1/2	+ 3/4	Airborne FRT	13 16 1/2	0	Goldn W Mob	8 17 1/2	17 1/2	Millon Roy	6 3 3/4	3 3/4
4	11 1/2	11 1/2	11 1/2	+ 1/4	Airpax 1.10t	4 11 1/2	0	Good LS Co	14 17 1/2	17 1/2	Mirro Al. 80	2 4 1/4	4 1/4
7	42 3/4	42	42	- 1/2	Airwick B	7 42 3/4	- 1/4	Gorin Str. 50	113 7 1/2	7 1/2	MoBeefPKr	126 6 1/4	6 1/4
2	22 3/4	22 3/4	22 3/4	+ 1/4	AlaxMag. 60	2 22 3/4	0	GratAM Ind	33 1 1/2	1 1/2	ModHorn. 10	182 28	26 1/2
1	19 1/4	19 1/4	19 1/4	+ 1/4	Alaskan Wood. 80	1 19 1/4	0	Grainner. 50	22 65 1/4	65 1/4	ModInm 1.45e	97 1 1/4	1 1/4
17	7 1/2	7 1/2	7 1/2	- 3/8	Alaska Airl	17 7 1/2	0	Grand Auto	9 17 1/2	16 1/2	Mon P. pf. 40	210 58	58
14	5 3/4	5 1/2	5 1/2	- 3/8	Alb Waldsn	14 5 3/4	0	Granite Mgt	43 8 1/2	7 1/2	Moog Inc	53 1 1/4	1 1/4
8	3 3/4	3 3/4	3 3/4	0	Aldon Ind	8 3 3/4	0	Grass Val. 10	5 8 1/4	8 1/4	Morse El. 2D	52 33 1/2	32 1/2
98	26 1/4	25 3/4	26 1/4	- 1/8	AllisMat. 2.70e	98 26 1/4	- 1/8	Gray Mfg	33 1 3/4	1 3/4	MorseEtl. 25e	4 16 1/4	16 1/4
160	21 1/2	20 3/4	20 3/4	- 1/2	AlliessAir pf C	160 21 1/2	- 1/2	Gr L Lak Chem	29 2 1/2	2 1/2	Morton S. 32	2 7 1/2	7 1/2
3	6 1/4	6 1/4	6 1/4	+ 1/4	Allison	3 6 1/4	0	Gr Smtt	2 8 1/4	8 1/4	MottsSup. 41t	6 7 1/2	7 1/2
								Greenm 1f	1 2 1/2	2 1/2	Mov Str. 36	10 8 1/2	8 1/2
											Moviebal	4 2	2